Paramount Spinning Mills Limited

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Dated: 31 October 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial results for the 1st quarter ended 30 September 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2011 had approved the un audited accounts for the quarter ended 30 September 2011.

The results are as follows:-

	30-09-2011 RUPEES	30-09-2010 RUPEES
Sales – Net	930,130,300	1,078,001,239
Cost of Sales	806,285,847	899,417,043
Gross Profit	123,844,453	178,584,196
Other operating (income) / Loss	65,223	840,397
Distribution Cost	40,262,124	40,699,394
Administrative expenses	16,842,497	16,038,132
Other operating expenses	16,988	4,114,783
Finance Cost	66,465,301	60,136,500
Profit before tax	322,766	58,435,784
Provision for taxation	(11,185,488)	9,073,049
Net profit for the period after taxation	12,075,351	53,983,314
Earning Per Share	0.70	3.11

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
Yours Faithfully
For Paramount Spinning Mills Limited

Zameer . Q. Siddiqui
Company Secretary

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