THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5248 **N O T I C E** **September 04, 2008**

PAKISTAN CABLES LIMITED

Source: "**BUSINESS RECORDER**" Dated: September 04, 2008

Pakistan Cables Limited

B/21, S.I.T.E., Karachi

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 55th Annual General Meeting of the shareholders of Pakistan Cables Limited will be held on Friday, the 26th September 2008 at 10:00 a.m. at Council Hall of the Overseas Investors Chamber of Commerce and Industry, Chamber of Commerce Building, Talpur Road, Karachi, to transact the following business:

Ordinary Business

1. To receive and consider the Statement of Accounts for the year ended June 30, 2008 together with the Reports of the Directors and Auditors thereon.
2. To appoint Auditors for the ensuing year and to fix their remuneration. KPMG Taseer Hadi & Co. Chartered Accountants, retire, and being eligible, have offered themselves for re-appointment. As required by paragraph xxxix of the Code of Corporate Governance, the Board of Directors recommends, based on the recommendation of the Audit Committee the appointment of KPMG Taseer Hadi & Co.

Special Business

3. To consider and if thought fit, pass the following resolution as ordinary resolution:

   "Resolved that a sum of Rs.19,511,250 out of the unappropriated profit of the company be capitalized and applied to issue of 1,951,125 Ordinary Shares of Rs. 10/- each and allotted as fully paid up Bonus Shares to the members who are registered in the books of the company on September 26, 2008 in the proportion of ONE new share for every TEN existing Ordinary Shares held and that such new shares shall rank pari passu with the existing Ordinary Shares of the company.

   Further resolved that members entitled to a fraction of a share shall be given the sale proceeds of their fractional entitlement, for which purpose the Directors be and are hereby authorized to consolidate the fractions into whole shares and sell such shares in the stock market.

   Further resolved that for the purpose of giving effect to the foregoing the directors be and are hereby authorized to give such directions as may be necessary and as they deem fit to settle any questions or any difficulties that may arise in the distribution of the said new shares or in the payment of the sale proceeds of the fractions."

4. To consider and if thought fit to pass the following resolution as Special Resolution, with or without modification, for approval of purchase of right shares of International Industries Limited:

   "RESOLVED that:

   a) the approval of the shareholders of the Company be and is hereby granted in terms of Section 208 of the Companies Ordinance, 1984 for the investment of an amount of Rs.5,000,000/- (Rupees five million only) for the subscription of the rights ordinary shares of International Industries Limited, an associated company of the Company.
   b) the Chief Executive of the Company (or any officer(s) of the Company authorised by the Chief Executive for this purpose) be and is hereby authorised to take any and all actions which may be required for the investment of the abovementioned amount in the subscription of rights shares of International Industries Limited".

5. To transact any other business which may legally be transacted at an Annual General Meeting.

By Order of the Board

Aslam Sadruddin

Finance Director and Company Secretary

KARACHI: September 04, 2008

NOTES:

1. The Shares Transfer Books of the Company will remain closed from September 15, 2008 to September 26, 2008 (both days inclusive). No transfer will be accepted for registration during this period.
2. A member entitled to attend and vote at this Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy must be a member of the Company.
3. The instrument appointing the proxy and the Power of Attorney or other authority under which it is signed, or a notarially certified copy thereof, must be lodged at the Company's Registered Office i.e. B/21, S.I.T.E., Karachi, not later than 48 hours before the time of the Meeting.
4. CDC Account Holders will have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by Securities and Exchange Commission of Pakistan:

A statement under section 160 of the Companies Ordinance 1984 pertaining to the special business is being sent to the shareholders along with this notice.