



Pakistan Cables Limited

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By Hand



June 28, 2010
Ref: CS-60/700/2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement for Investment in Pakistan Cables Limited

We are pleased to inform you that the Board of Directors of Pakistan Cables Limited at their meeting held at 3.00 pm and concluded at 6:45 pm on Monday, the 28th June 2010, at 101 Beaumont Plaza, 10 Beaumont Road, Karachi have approved the following:

M/s General Cable Corp, through their subsidiary GK Technologies Inc, Highland Heights, Kentucky, USA is desirous of investing in the equity of Pakistan Cables Limited by way of purchase of 7,000,000 ordinary shares at a price of the rupee equivalent of USD 1 per share. The Board of Directors of the Company has principally approved this investment subject to the fulfilment of all the legal requirements in this respect including but not limited to confirmation from the Securities and Exchange Commission of Pakistan and the Members of the Company and due diligence by the investor.

General Cable is a Fortune 500 company, incorporated under the laws of the State of New Jersey, USA. It is one of the largest Cable companies in the world and one of the most geographically diversified, with forty four (44) manufacturing units in twenty two (22) countries served by over eleven thousand (11,000) employees. Its presence covers North America, Latin America, Europe, Africa, Far East, Oceania and India. Its wide range of products serves commercial, industrial, electric utility,