



Mr. Awais Ali
Assistant Director (MSCD)
Securities Market Division
Securities and Exchange Commission of Pakistan
Islamabad

March 12, 2018

SUBJECT: TRADING PRICE/VOLUME OF PAKISTAN CABLES LIMITED ("PCAL")

I am in receipt of your letter on the encaptioned subject matter; I apologize for the slight delay in response as I was travelling and have just today returned to Karachi. PCAL responds as follows:

1. We are unaware of any reason that may support the volatility in price/volume of our shares in the period defined in your letter.
2. We are also not aware of any rumors/speculation that may have caused such volatility in the price/volume of trading in our shares.
3. We, under section 97 (1)(b) of the Securities Act 2015, reiterate that we are unaware that any of the above reasons could result in such price/volume volatility.

Yours Sincerely,

Nazifa Khan
Manager Legal Affairs and Company Secretary

✓ CC: Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Pakistan Stock Exchange

