PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3456 **NOTICE** **May 28, 2018**

Reproduced hereunder letter dated May 24, 2018 received from **PAKISTAN CABLES LIMITED,** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).

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TRUSTED NOT TO COMPROMISE

Mr. Muhammad Ghufran
Deputy General Manager Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

May 24, 2018

SUBJECT: 25% RIGHT ISSUE AT A PREMIUM OF RS. 150/- (I.E. RS. 160/-) PER SHARE

Dear Sir,

With reference to the application of Pakistan Cables Limited for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (book entry) within the time frame as stipulated under the CDC procedure letter as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Pakistan Cables Ltd-R/S Subscription Account" through all branches of MCB Bank Limited as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Rights to Physical Shareholders, Circular under Section 83 of the Companies Act, 2017 and the tentative schedule of Right issue and Right Subscription Request which are earlier provided to you.

Should you need any other document/information, please contact the undersigned.

Yours sincerely,
Per Pro Pakistan Cables Limited

Nazifa Khan

Nazifa Khan
Manager Legal Affairs and Company Secretary

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Pakistan Cables Limited Tentative Schedule for Issuance of Letter of Rights Book Closure: From 24.05.2018 to 30.05.2018 (both days inclusive)			
Serial	**Procedure**	**Day**	**Date**
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	31.05.2018
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	04.06.2018
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Monday	04.06.2018
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Tuesday	05.06.2018
5	Last date for splitting and deposit of Requests into CDS	Monday	18.06.2018
6	Last date of trading of Rights Letter	Wednesday	27.06.2018
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Wednesday	04.07.2018
8	Allotment of shares and credit of book entry of Shares into CDC	Tuesday	24.07.2018
9	Date of dispatch of physical shares certificates	Friday	03.08.2018

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

pakistancables.com

Head Office: Arif Habib Center,
1st Floor, 23 MT Khan Road,
Karachi-Pakistan.

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Pakistan Cables Limited
Registered office: B-21 S.I.T.E, Karachi
Tel: (+9221) 32561170-75
Email: info@pakistancables.com
Share Registrar: THK Associated Private Limited
1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi
Tel: +92 (21) 111-000-322 – Fax: +92 (021)34168271

OFFER LETTER REGARDING RIGHT ENTITLEMENTS
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CLEARFULLY READ AND FOLLOWED ISSUE OF 7,115,594 ORDINARY SHARES (25%) OF RS. 10/- EACH TO BE ISSUED AT RS. 160]/- PER SHARE (INCLUSIVE OF A PREMIUM OF RS. 150/- PER SHARE) PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE JULY 04, 2018

Date: ________________

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of **25** Ordinary Shares for every **100** Ordinary Shares registered in your name as of the close of business on May 23, 2018, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from **June 05, 2018** to **June 27, 2018.**

The Right Offer (at the rate of Rs. 160/- per share) must be accepted and paid for in full to the extent of such subscription on or before **July 04, 2018.** For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

The Right Shares are being offered at Rs. 160/- per share including a premium of Rs. 150/- per share which is far less than the average of preceding twelve weeks price of share of the Company on Pakistan Stock Exchange Limited. The growth plan of the Company already announced, as well as, the current market price of the security justifies the charge of premium.

If any right offer is not taken up by the CDS account holder on or before **July 04, 2018** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The Fractional Right Entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under the provisions of the applicable laws and their Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

Letter of Offer under section 83 of the Companies Act, 2017 along with trading and payment details is enclosed.

Yours faithfully,

Name: Kamal A. Chinoy
Director

Name: Fahd Kamal Chinoy
Director

Pakistan Cables Limited
Registered office:
Tel: (+9221) 32561170-75
Email: info@pakistancables.com
Share Registrar: THK Associated Private Limited
1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi
Tel: +92 (21) 111-000-322 – Fax: +92 (021)34168271

OFFER LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	June 05, 2018
Date of commencement of trading of unpaid Right at Stock Exchange	June 05, 2018
Last date of trading of unpaid Right	June 27, 2018
Last date of subscription of Right offer	July 04, 2018
Date of credit of Right Shares into CDS	July 24, 2018

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

MCB Bank Limited A/C. No 0530128631011657 (All Branches)

2) EXCERSIING THE RIGHT OFFER IN CDS

a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.

b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"PAKISTAN CABLES LTD-R/S SUBSCRIPTION ACCOUNT"** through any branch of MCB Bank Limited, on or before **July 04, 2018** along with Right Subscription Request duly filled in and signed by the subscriber(s).

a) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Pakistan Cables Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.

b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

c) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **July 04, 2018**, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount Indicated on Right Subscription Request to the Company's Banker to the Issue on or before **July 04, 2018** shall be treated as acceptance of the Right Offer.

b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.