



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 17, 2018

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their meeting held at 10:00 a.m. on Friday the 17th August, 2018, at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi has recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at Rs. 3.50 per share i.e. 35%. This is in addition to Interim Cash Dividend already paid at Rs. 2.50 per share i.e. 25%.

The financial results of the Company are as follows:

	<u>Year ended June 30, 2018</u>	<u>Year ended June 30, 2017</u>
	(Rupees in '000)	
Net sales	9,560,954	8,083,511
Cost of sales	(8,423,835)	(6,815,996)
Gross profit	1,137,119	1,267,515
Marketing, Selling and distribution costs	(438,265)	(406,018)
Administrative expenses	(248,902)	(230,120)
	(687,167)	(636,138)



	<u>Year ended June 30, 2018</u>	<u>Year ended June 30, 2017</u>
	(Rupees in '000)	
Finance costs	(133,616)	(65,620)
Other expenses	(29,375)	(48,746)
	(162,991)	(114,366)
Other income	40,687	97,694
Share of profit from associate	16,118	9,546
Profit before income tax	343,766	624,251
Taxation	(38,423)	(145,795)
Profit for the year	305,343	478,456
Earnings per share – basic and diluted*	Rs. 10.32	Rs. 16.25

(*as adjusted for IS33 requirements for issuance of Right Shares)

The Annual General Meeting of the Company will be held on Friday the 28th September 2018 at 10:30 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 28, 2018.

The Share Transfer Books of the Company will be closed from September 21, 2018 to September 28, 2018 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400, by the close of business on September 20, 2018 will be considered in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully
Per Pro Pakistan Cables Limited



Nazifa Khan
Manager Legal Affairs and Company Secretary