



Prudential Discount

PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LTD.

April 30, 2008

The Manager,
Karachi Stock Exchange (Guarantee) Limited
Karachi

SUBJECT: FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LIMITED in their meeting held on 26-04-2008 at 11.30 AM which was adjourned for 30-04-2008 due to incomplete discussion recommended the following

	Jan-Mar 2008 Rupees	July-Mar 2007-2008 Rupees	Jan-Mar 2007 Rupees	July-Mar 2006-2007 Rupees
REVENUE				
Income from negotiable Instrument discounted/purchase-mark-up	808,352	5,015,700	320,000	320,000
Income from bank deposits	3,362,975	4,306,125	2,142,742	6,421,091
Other income	4,169,327	9,321,825	208,472	1,776,998
			2,351,214	8,518,089
EXPENDITURE				
Operating and administrative expenses	(454,028)	(3,261,402)	(966,509)	(3,350,727)
Financial expenses	(675)	(2,358)	-	(1,279)
	(454,703)	(3,263,760)	(966,509)	(3,352,006)
OPERATING PROFIT	3,714,624	6,058,065	1,384,705	5,166,083
PROVISIONS				
Under prudential regulations for debts	-	-	-	-
Unrealize (loss) / gain in market value of securities	(1,835,504)	(4,571,338)	-	(16,102,001)
	(1,835,504)	(4,571,338)	-	(16,102,001)
(LOSS) / PROFIT BEFORE TAXATION	1,879,120	1,486,727	1,384,705	(10,935,918)
Taxation	-	-	-	-
(LOSS) / PROFIT AFTER TAXATION	1,879,120	1,486,727	1,384,705	(10,935,918)
APPROPRIATIONS				
Final / Interim Dividend	-	-	-	(2,500,000)
ACCUMULATED PROFIT / (LOSS) BROUGHT FORWARD	-	3,205,726	-	6,677,910
ACCUMULATED PROFIT / (LOSS) CARRIED FORWARD	-	4,692,453	-	(6,758,008)
(LOSS) / EARNING PER SHARE	-	0.15	-	(1.09)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully
For PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LIMITED

(FAROOQ NAQVI)
CHIEF EXECUTIVE