PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

No. CORP / KSE /

October 26, 2009

021- 111-573-329

-The General Manager,
Karachi Stock Exchange (Guarantee) Limited, Karachi

-The Secretary
Lahore Stock Exchange (Guarantee) Ltd., Lahore.

-The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd., Islamabad

Sub: **FINANCIAL RESULTS - QUARTER ENDED 30. 09. 2009**

Dear Sir,

The Board of Directors of Pakistan Engineering Co, Ltd. in their Meeting held at 11:00 a.m. on Monday, 26th October, 2009 approved the following Profit & Loss Accounts for the quarter ended 30.09.2009.

(Rs. In million)

		July-Sept.2009	July-Sept. 2008
Sales (Net)		**180.387**	**150.893**
Cost of Goods Sold		132.114	128.507
Gross Profit		**48.273**	**22.386**
OPERATING EXPENSES			
General & Administration Expenses		12.620	10.813
Selling & Distribution Expenses		5.052	2.229
Total		17.672	13.042
Operating Profit		**30.601**	**9.344**
Financial Expenses		3.687	2.091
Profit before Other Income / Charges		**26.914**	**7.253**
Other Income / (Charges)		1.280	9.886
Profit Before Taxation		**28.194**	**17.139**
Taxation		9.868	0.754
Profit after Taxation		**18.326**	**16.385**
Earning per Share (Basic)	**(Rs.)**	**3.22**	**2.88**

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,
for PAKISTAN ENGG COMPANY LTD.

(Mian Anwar Aziz)
COMPANY SECRETARY

CC: Commissioner Enforcement, Securities & Ex. Commission-Islamabad

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