PECO

PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of Industries and Production, Government of Pakistan.

No. CORP / KSE /

September 29, 2014

-The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: **FINANCIAL RESULTS - YEAR ENDED 30.06.2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.09.2014 at 11:30 a.m. at Head Office of the Company, approved the following financial results for the year ended June 30, 2014:

Rs. in Million

	June 30, 2014	June 30, 2013
SALES (NET)	**219.559**	**385.771**
Cost of Sales	277.683	464.930
GROSS (LOSS)	**(58.124)**	**(79.159)**
Selling & Distribution Expenses	7.307	5.294
Freight & Forwarding Expenses	2.004	0.358
Administrative Expenses	44.355	48.053
Other Operating Charges	0.834	0.809
	54.500	54.514
Other Operating Income	5.205	6.669
Operating (Loss)	**(107.419)**	**(127.004)**
Financial Cost	20.441	26.479
(Loss) before Tax	**(127.860)**	**(153.483)**
Taxation	58.908	70.376
(LOSS) AFTER TAX	**(68.952)**	**(83.107)**
(Loss) Per Share	**(12.12)**	**(14.61)**

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