POWER HOLDING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

	Note	(Un-audited) September 30, 2022	(Audited) June 30, 2022
		-------------Pak Rupees-------------	
NON - CURRENT ASSETS			
Property and equipment	5	5,754,834	6,062,596
Long term deposits		260,500	260,500
Deferred tax asset	6	126,134	126,134
Finance facilities - principal portion receivable	7	529,387,812,200	553,943,440,250
		529,393,953,668	553,949,889,480
CURRENT ASSETS			
Current portion of receivables	8	435,348,511,271	417,486,163,610
Prepayments - Insurance		17,926	87,868
Advance income tax	9	21,980,575	11,346,666
Cash and bank balances	10	320,322,914	238,649,671
		435,690,832,686	417,736,247,815
		965,084,786,355	971,686,137,295
SHARE CAPITAL AND RESERVES			
Authorized Capital	11	15,000,000	15,000,000
Issued, Subscribed and Paid up Capital	11	15,000,000	15,000,000
Accumulated profit		275,209,850	223,868,238
		290,209,849	238,868,238
NON - CURRENT LIABILITIES			
Long term financing	12	529,387,812,201	553,943,440,250
CURRENT LIABILITIES			
Current portion of long term financing	13	270,865,640,235	246,310,012,196
Markup accrued	14	88,562,190,323	81,477,461,384
Bridge borrowing from CPPA		-	20,219,768,768
Other payables	15	75,948,424,838	69,479,269,918
Provision for taxation		30,508,911	17,316,541
		435,406,764,307	417,503,828,807
		965,084,786,355	971,686,137,295
CONTINGENCIES AND COMMITMENTS	16		

The annexed notes, from 1 to 25, form an integral part of these financial statements.

CHIEF EXECUTIVE   DIRECTOR

POWER HOLDING LIMITED
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Note	September 30, 2022	September 30, 2021
		-------------Pak Rupees-------------	
Grant - from power sector, GOP through CPPA-G	17	36,024,100,375	24,341,401,861
Less: Utilized for			
- Finance cost	17	36,018,360,375	24,340,271,861
- Other expenses	18	5,740,000	1,130,000
		36,024,100,375	24,341,401,861
Other income	19	70,914,096	31,571,979
Operating cost	20	6,380,115	6,667,842
Profit for the year - before taxation		64,533,981	24,904,137
Provision for taxation	21	(13,192,370)	(6,244,928)
Net profit for the year - after taxation		51,341,611	18,659,209
Earning Per Share	22	34.23	12.44

The annexed notes, from 1 to 25, form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

POWER HOLDING LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
	------------- Pak Rupees	---------
Profit for the year	**51,341,611**	18,659,209
Other comprehensive income	-	-
Total comprehensive income for the year	**51,341,611**	18,659,209

The annexed notes, from 1 to 25, form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

POWER HOLDING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Share capital	Accumulated profit	Total
	----------------Pak Rupees----------------		
Balance as at July 01, 2021	15,000,000	181,688,030	196,688,030
Profit for the quarter ended September 30, 2021	-	18,659,209	18,659,209
Balance as at September 30, 2021	15,000,000	200,347,239	215,347,239
Balance as at July 01, 2022	**15,000,000**	**223,868,238**	**215,347,239**
Profit for the quarter ended September 30, 2022		**51,341,611**	**51,341,611**
Balance as at September 30, 2022	**15,000,000**	**275,209,850**	**266,688,847**

The annexed notes, from 1 to 25, form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

POWER HOLDING LIMITED
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Note	September 30, 2022	September 30, 2021
		---------------Pak Rupees---------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax for the year		64,533,981	24,904,137
Adjustments for non-cash and other items:			
- Grant from power sector, GOP through CPPA-G against M-Up		(29,549,286,736)	(19,265,470,987)
- Grant from power sector, GOP through CPPA-G against LDs		(6,469,073,639)	(5,074,800,874)
- Grant from power sector, GOP through CPPA-G against Fees		(5,740,000)	(1,130,000)
- Other income		(70,914,096)	(31,571,979)
- Other charges		5,740,000	1,130,000
- Depreciation on property and equipment		307,762	278,499
- Finance cost		29,549,286,736	19,265,470,987
- Liquidated damages		6,469,073,639	5,074,800,874
		(70,606,334)	(31,293,480)
Loss for the year before working capital changes		(6,072,353)	(6,389,343)
Changes in working capital:			
- Short term prepayments		69,942	(87,868)
- Other payables		81,281	(4,058,857)
Net changes in working capital		151,223	(4,146,725)
Received from CPPA against markup		22,035,332,189	72,067,917,146
Received from FD against markup		0	292,239,516
Received from CPPA-G against arrangement / trustee fee		5,740,000	7,970,000
		22,041,072,189	72,368,126,662
Finance cost paid		(22,008,018,003)	(72,067,917,156)
Trustee, arrangement and legal fee paid		(5,740,000)	(7,970,000)
Interest on bank deposit		70,914,101	74,777,775
Income tax deducted / paid		(10,633,909)	(21,361,518)
		(21,953,477,811)	(72,022,470,899)
Net cash generated from operating activities		81,673,248	335,119,695
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		-	(6,881,820)
Sale of Non-current assets		-	2,675,000
Net cash used in investing activities		-	(4,206,820)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from Finance Division for onward payment to Banks		0	129,746,550,811
Receipts from Finance Division for onward payment against CPPA bridge borrowing		-	1,871,749,998
Paid to Banks on receipts from Finance Division		-	(129,746,550,811)
Paid to CPPA on receipts from FD (Adjustment of bridge borrowing)		-	(2,163,989,524)
Net cash used from financing activities		0	(292,239,526)
Net (decrease) / increase in cash and cash equivalents		81,673,244	38,673,349
Cash and cash equivalents at beginning of the year	10	238,649,671	210,299,552
Cash and cash equivalents at end of the year	10	320,322,914	248,972,900

The annexed notes, from 1 to 25, form an integral part of these financial statements.

CHIEF EXECUTIVE　　　　　　DIRECTOR

POWER HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

1 THE COMPANY AND ITS OPERATIONS

Power Holding Limited ("the Company") was incorporated in Pakistan on June 24, 2009, as a private limited company under the Companies Ordinance, 1984 (now Companies Act, 2017). The company is established under the administrative control of Ministry of Energy (Power Division) and is wholly owned by the Government of Pakistan. The registered office of the company is situated at Room # 602, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad. The status of the company was converted from private limited to public limited with effect from April 01, 2019.

The company was incorporated as a result of decision by Ministry of Finance in the meeting held on May 21, 2009 under the Chairmanship of the then Advisor to the Prime Minister on Finance to remove the bank borrowings of the power sector companies (National Transmission and Despatch Company Limited (NTDC), Water and Power Development Authority (WAPDA) and Power Distribution Companies (DISCOs)) alongwith mark-up as a consequence of unpaid subsidies by the Government of Pakistan. The, then Prime Minister of Pakistan also granted approval for the establishment of the company solely for the purpose of facilitation and not to earn profits or undertake any other business. Thus, the company, although public limited, functions as a not for profit entity.

2 BASIS OF PREPARATION

These condensed interim financial statements of the Company for the quarter ended September 30, 2022 have been prepared in accordance with the accounting and reporting standards, as applicable in Pakistan for interil financial reporting. The accounting and reporting standard applicable in Pakistan for interim financial reporting comprise of international accounting standard IAS-34, "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the companies act, 2017 and provions of and directives issued under the companies act, 2017. Where provisions of and directives issued under the companies act, 2017 differ from the requirements of IAS-34, the provions of and directives issued under the companies act, 2017 have been followed.

3 BASIS OF PREPARATION

These condensed interim financial statements have been prepared under the historical cost convention and are un-audited. These interim condensed financial statements donot include all the information and disclosures required in the annual financial statements, and should be read in conjunction with annual financial statements of the company for the year end.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and methods of computation adopted and applied in the preparation of the interim financial statements are consistent with those followed in the preparation of the company's quarterly financial statement for the period ended 30th September, 2022.

POWER HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

5 PROPERTY AND EQUIPMENT

SEPTEMBER, 2022

	COST					ACCUMULATED DEPRECIATION				WRITTEN DOWN VALUE
	As at 1st July	Additions	(Disposals)	As at 30 June	Rate	As at 1st July	Charge for the year	(Disposals)	As at 30 June	As at 30 June
	---------------Pak Rupees---------------				%	---------------Pak Rupees---------------				Pak Rupees
Vehicles	6,881,820	-	-	6,881,820	20%	1,004,413	293,870	-	1,298,283	5,583,537
Office equipments	221,784	-	-	221,784	30%	169,282	3,938	-	173,220	48,564
Computer and equipments	771,414	-	-	771,414	30%	638,727	9,953	-	648,680	122,734
	7,875,018	-	-	7,875,018		1,812,422	307,762	-	2,120,184	5,754,834

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	As at 1st July	Additions	(Disposals)	As at 30 June	Rate	As at 1st July	Charge for the year	(Disposals)	As at 30 June	As at 30 June
	---------------Pak Rupees---------------				%	---------------Pak Rupees---------------				Pak Rupees
Vehicles	3,008,140	6,881,820	(3,008,140)	6,881,820	20%	2,760,462	1,034,628	(2,790,677)	1,004,413	5,877,407
Office equipments	221,784	-	-	221,784	30%	146,781	22,501	-	169,282	52,502
Computer and equipments	771,414	-	-	771,414	30%	581,860	56,867	-	638,727	132,687
	4,001,338	6,881,820	(3,008,140)	7,875,018		3,489,103	1,113,997	(2,790,677)	1,812,422	6,062,596

		Note	September 30, 2022	June 30, 2022
			-----------Pak Rupees-----------	
6	**DEFERRED TAX ASSET**			
	Deferred tax asset	6.1	126,134	126,134
6.1	Deferred tax asset arises due to accelerated depreciation.			
7	**FINANCE FACILITIES PRINCIPAL PORTION RECEIVABLE - NON CURRENT**			
	From Power Sector, GOP through CPPA	7.1	199,966,800,000	199,966,800,000
	From Finance Division, GOP	7.2	329,421,012,200	353,976,640,250
			529,387,812,200	553,943,440,250

7.1 Non - Current Principal Portion Receivable - From Power Sector, GOP Through CPPA

	Note	Opening balance as at 01-07-2022	Transferred to current portion	Receivable against fresh facility during the year	Closing balance as at 30-09-2022
		----------------------Pak Rupees----------------------			
Rs. 199.9668 bln PES-II (dd: 21-05-20)		199,966,800,000	-	-	199,966,800,000
	7.1.1	199,966,800,000	-	-	199,966,800,000

7.1.1 The receivables represent the outstanding amounts from power sector, Government of Pakistan through Central Power Purchasing Agency (Guarantee) Limited (CPPA) against Pakistan Energy Sukuk - II on behalf and under guarantee of Government of Pakistan for the purposes of funding the repayment liabilities of the DISCOs / power sector.

7.2 Non-Current Principal Portion Receivable - From Finance Division, GOP

	Note	Opening balance as at 01-07-2022	Transferred to current portion	Closing balance as at 30-09-2022
		----------------------Pak Rupees----------------------		
Rs. 200.00 bln PES-I (dd: 01-03-19)		200,000,000,000	-	200,000,000,000
Rs. 136.4542 bln (dd: 30-09-19)		56,855,916,667	11,371,183,332	45,484,733,335
Rs. 41.457 bln (dd: 30-09-19)		17,273,890,248	3,454,778,050	13,819,112,198
Rs. 41.00 bln (dd:21-05-20)		27,333,333,334	1	27,333,333,333
Rs. 35.806 bln (dd: 20-11-18)		5,967,666,667	2,983,833,333	2,983,833,334
Rs. 30.95 bln (dd 30-09-20)		23,212,500,000	2,579,166,667	20,633,333,333
Rs. 30.00 bln (dd: 20 -12-19)		15,000,000,000	-	15,000,000,000
Rs. 25.00 bln (I) (dd: 15-03-19)		8,333,333,334	4,166,666,667	4,166,666,667
	7.2.1	353,976,640,250	24,555,628,050	329,421,012,200

7.2.1 The receivables represent the outstanding amounts of bank loans receivable from Finance Division, Government of Pakistan against syndicated term finance facilities, syndicated Islamic term finance facility, privately placed term finance certificates, term finance facilities and Pakistan Energy Sukuk - I on behalf and under guarantee of Government of Pakistan for the purposes of funding the repayment liabilities of the DISCOs / power sector.

Power Division in consultation with the Finance Division has devised a comprehensive plan for retirement of PHL debt liabilities which has been duly approved by the ECC of the Cabinet whereby PHL Debt has been being taken-over by the Finance Division from Power Sector. In this regard Rs. 35.00 billion was allocated by the Finance Division during FY 2022-23 (Rs. 129.746 billion for FY 2021-22) for principal repayment of PHL finance facilities and has been released to the lenders as stated in note 8.1.

		Note	September 30, 2022	June 30, 2022
			-----------Pak Rupees-----------	
8	**CURRENT PORTION OF RECEIVABLE**			
	Current portion of Principal receivable - from Finance Division	8.1	270,865,640,235	246,310,012,196
	Mark-up receivable	8.2	88,534,876,136	101,047,895,258
	Liquidated Damages receivable	8.3	75,947,994,901	69,478,921,262
	Receivable from Finance Division against fee settlements by CPPA		-	649,334,894
			435,348,511,271	417,486,163,610

8.1 The break-up of current portion of principal receivable from Finance Division is as follows:

	Opening balance as at 01-07-2022	Transferred from long term portion during the year	Closing balance as at 30-09-2022
	----------------------Pak Rupees----------------------		
Rs. 136.4542 bln (dd: 30-09-19)	45,484,733,333	11,371,183,332	56,855,916,666
Rs. 80.00 bln (dd:30-03-2018)	20,000,000,000	-	19,999,999,990
Rs. 50.00 bln (1st tranche) (dd: 04-05-18)	16,666,666,666	-	16,666,666,666
Rs. 50.00 bln (2nd tranche) (dd: 30-05-18)	16,666,666,666	-	16,666,666,666
Rs. 41.457 bln (dd: 30-09-19)	13,819,112,198	3,454,778,050	17,273,890,247
Rs. 41.00 bln (dd:21-05-20)	13,666,666,667	-	13,666,666,667
Rs. 35.806 bln (dd: 20-11-18)	11,935,333,333	2,983,833,333	14,919,166,666
Rs. 30.95 bln (dd 30-09-20)	7,737,500,000	2,579,166,667	10,316,666,667
Rs. 30.00 bln (dd: 20 -12-19)	10,000,000,000	-	10,000,000,000
Rs. 25.00 bln (I) (dd: 15-03-19)	8,333,333,333	4,166,666,667	12,500,000,000
	164,310,012,196	24,555,628,049	188,865,640,235
From non-banking companies - secured			
Rs 82.00 bln (dd: 10-09-12)	82,000,000,000	-	82,000,000,000
	246,310,012,196	24,555,628,049	270,865,640,235

POWER HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

		Note	September 30, 2022	June 30, 2022
			-----------Pak Rupees-----------	
8.2	**MARK-UP RECEIVABLE**			
	Mark-up receivable from Power Sector, GOP through CPPA-G	8.2.1	88,534,876,136	81,464,481,858
	Mark-up receivable from Finance Division, GOP	8.2.2	-	19,583,413,400
			88,534,876,136	101,047,895,258
8.2.1	**Mark-Up Receivable - From Power Sector, GOP Through CPPA-G**			
	Rs. 200.00 bln PES-I (dd: 01-03-19)		2,761,643,836	7,908,273,973
	Rs. 199.9668 bln PES-II (dd: 21-05-20)		10,762,103,605	3,317,640,961
	Rs. 136.4542 bln (dd: 30-09-19)		4,457,855,908	4,110,533,238
	Rs 82.00 bln (dd: 10-09-12)		61,458,710,685	58,694,636,712
	Rs. 80.00 bln (dd:30-03-2018)		789,408,217	897,819,178
	Rs. 50.00 bln (1st tranche) (dd 04-05-2018)		436,721,464	417,043,379
	Rs. 50.00 bln (2nd tranche) (dd 30-05-2018)		242,849,315	222,684,931
	Rs. 41.457 bln (dd: 30-09-19)		1,354,379,952	1,248,856,833
	Rs. 41.00 bln (dd:21-05-20)		2,326,115,344	717,073,151
	Rs. 35.806 bln (dd: 20-11-18)		348,358,046	330,077,366
	Rs. 30.95 bln (dd 30-09-20)		1,221,609,219	1,002,305,151
	Rs. 30.00 bln (dd: 20 -12-19)		1,157,106,847	1,946,865,752
	Rs. 25.00 bln (I) (dd 15-03-19)		1,218,013,696	650,671,233
			88,534,876,136	81,464,481,858
8.2.2	**Mark-Up Receivable - From Finance Division, GOP**			
	Rs. 80.00 bln (dd:30-03-2018)		-	2,988,361,643
	Rs. 50.00 bln (1st tranche) (dd: 04-05-2018)		-	1,982,410,959
	Rs. 50.00 bln (2nd tranche) (dd: 30-05-2018)		-	2,032,821,918
	Rs. 35.806 bln (dd: 20-11-18)		-	1,963,659,899
	Rs. 30.00 bln (dd: 08-03-17)		-	5,386,569,863
	Rs. 25.00 bln (dd: 29-04-2016)		-	1,903,417,809
	Rs. 25.00 bln (I) (dd: 15-03-19)		-	3,313,191,783
	Rs. 7.487 bln (dd: 02-07-15)		-	12,979,526
			-	19,583,413,400
8.3	**LIQUIDATED DAMAGES RECEIVABLE**			
	Liquidated damages on interest		46,933,474,353	44,115,085,646
	Liquidated damages on principal amount		29,014,520,548	25,363,835,616
			75,947,994,901	69,478,921,262
9	**ADVANCE INCOME TAX**			
	Balance at the beginning of the year		11,346,666	14,968,801
	Income tax withheld/Advance income tax u/s147 paid during the year		21,980,575	11,346,666
			33,327,241	26,315,467
	Less: Adjusted against tax liability		11,346,666	14,968,801
	Balance at the end of the year	9.1	21,980,575	11,346,666

		Note	September 30, 2022	June 30, 2022
			----------Pak Rupees----------	
9.1	The Income tax withheld/Advance income tax u/s147 paid during the year comprise of:			
	Tax deducted u/s 151 on profit on bank deposits		21,850,575	11,216,666
	Tax deducted u/s 231 on purchase of vehicle		130,000	130,000
	Tax deducted u/s 234 along with token tax		-	-
	Tax deducted u/s 147		-	-
			21,980,575	11,346,666
10	**CASH AND BANK BALANCES**			
	Cash in hand		-	-
	Cash at bank:			
	Current accounts		-	6,093
	Saving accounts	10.1	320,322,914	238,643,578
			320,322,914	238,649,671
			320,322,914	238,649,671

10.1 This carries effective markup rate of 9.85% per annum (2022: 6.5%).

11 **SHARE CAPITAL**

Authorized Capital

	September 30, 2022	June 30, 2022
1,500,000 (2022: 1,500,000) ordinary shares of Rs. 10 each.	15,000,000	15,000,000
Issued, Subscribed and Paid up Capital		
1,500,000 (2022: 1,500,000) ordinary shares of Rs. 10 each.	15,000,000	15,000,000

All ordinary shares rank equally with regard to voting power and company's residual assets.

POWER HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

12 LONG TERM FINANCING

	Opening balance as at 01-07-2022	Transferred to current portion	Closing balance as at 30-09-2022
	----------Pak Rupees----------		
Conventional facilities	124,309,973,583	20,388,961,383	103,921,012,201
Islamic facilities	429,633,466,667	4,166,666,667	425,466,800,000
	553,943,440,250	24,555,628,050	529,387,812,201

12.1 Conventional facilities

From banking companies- secured:

Rs. 136.4542 bln (dd: 30-09-19)	56,855,916,667	11,371,183,332	45,484,733,335
Rs. 41.457 bln (dd: 30-09-19)	17,273,890,249	3,454,778,051	13,819,112,198
Rs. 41.00 bln / (24.00-C) (dd:21-05-20)	16,000,000,000	0	16,000,000,000
Rs. 35.806 bln (dd: 20-11-18)	5,967,666,667	2,983,833,333	2,983,833,334
Rs. 30.95 bln (dd 30-09-20)	23,212,500,000	2,579,166,667	20,633,333,333
Rs. 30.00 bln / (10.00-C) (dd: 20 -12-19)	5,000,000,000	(0)	5,000,000,000
	124,309,973,583	20,388,961,383	103,921,012,201

	Opening balance as at 01-07-2022	Transferred to current portion	Closing balance as at 30-09-2022
	----------Pak Rupees----------		

12.2 Islamic facilities from banking companies - secured

Rs. 200.00 bln PES-I (dd: 01-03-19)	200,000,000,000	-	200,000,000,000
Rs. 199.9668 bln PES-II (dd: 21-05-20)	199,966,800,000	-	199,966,800,000
Rs. 41.00 bln / (17.00-I) (dd: 21-05-20)	11,333,333,333	0	11,333,333,333
Rs. 30.00 bln / (20.00-I) (dd: 20 -12-19)	10,000,000,000	-	10,000,000,000
Rs. 25.00 bln (I) (dd: 15-03-19)	8,333,333,334	4,166,666,667	4,166,666,667
	429,633,466,667	4,166,666,667	425,466,800,000

13 CURRENT PORTION OF LONG TERM FINANCING

	Note	Opening balance as at 01-07-2022	Transferred from long term portion	Closing balance as at 30-09-2022
		----------Pak Rupees----------		
Conventional facilities	13.1	222,451,612,196	20,388,961,369	242,840,573,567
Islamic Facilities	13.2	23,858,400,000	4,166,666,667	28,025,066,668
		246,310,012,196	24,555,628,036	270,865,640,235

	Opening balance as at 01-07-2022	Transferred from long term portion	Closing balance as at 30-09-2022
	----------Pak Rupees----------		

13.1 Conventional facilities

Rs. 136.4542 bln (dd: 30-09-19)	45,484,733,333	11,371,183,333	56,855,916,666
Rs. 80.00 bln (dd:30-03-2018)	20,000,000,000	(10)	19,999,999,990
Rs. 50.00 bln (1st tranche) / (45.55-C) (dd: 04-05-18)	15,183,333,333	(1)	15,183,333,332
Rs. 50.00 bln (2nd tranche) / (44.8748-C) (dd: 30-05-18)	14,958,266,667	(1)	14,958,266,666
Rs. 41.457 bln (dd: 30-09-19)	13,819,112,197	3,454,778,050	17,273,890,247
Rs. 41.00 bln / (24.00-C) (dd:21-05-20)	8,000,000,000	-	8,000,000,000
Rs. 35.806 bln (dd: 20-11-18)	11,935,333,333	2,983,833,333	14,919,166,666
Rs. 30.95 bln (dd 30-09-20)	7,737,500,000	2,579,166,667	10,316,666,667
Rs. 30.00 bln / (10.00-C) (dd: 20 -12-19)	3,333,333,333	(0)	3,333,333,333
	140,451,612,196	20,388,961,369	160,840,573,567
From non-banking companies - secured			
Rs 82.00 bln (dd: 10-09-12)	82,000,000,000	-	82,000,000,000
	222,451,612,196	20,388,961,369	242,840,573,567

13.2 Islamic Facilities

Rs. 50.00 bln (1st tranche) / (4.45-I) (dd: 04-05-18)	1,483,333,333	-	1,483,333,334
Rs. 50.00 bln (2nd tranche) / (5.1252-I) (dd: 30-05-18)	1,708,400,000	-	1,708,400,000
Rs. 41.00 bln / (17.00-I) (dd: 21-05-20)	5,666,666,667	0	5,666,666,667
Rs. 30.00 bln / (20.00-I) (dd: 20 -12-19)	6,666,666,667	0	6,666,666,667
Rs. 25.00 bln (I) (dd: 15-03-19)	8,333,333,333	4,166,666,667	12,500,000,000
	23,858,400,000	4,166,666,667	28,025,066,668

POWER HOLDING LIMITED
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		Note	September 30, 2022	June 30, 2022
			----------Pak Rupees----------	
14	**MARKUP ACCRUED**			
	Markup / interest accrued on conventional facilities	14.1	71,993,462,347	67,945,698,744
	Profit accrued on Islamic facilities	14.2	16,568,727,976	13,531,762,640
			88,562,190,323	81,477,461,384
14.1	**Markup / interest accrued on conventional facilities**			
	Rs. 136.4542 bln (dd: 30-09-19)		4,457,855,908	4,110,533,238
	Rs 82.00 bln (dd: 10-09-12)		61,458,710,685	58,694,636,712
	Rs. 80.00 bln (dd:30-03-2018)		789,408,220	897,819,178
	Rs. 50.00 bln (1st tranche) / (45.55-C) (dd: 04-05-18)		397,853,251	379,926,518
	Rs. 50.00 bln (2nd tranche) / (44.8748-C) (dd: 30-05-18)		217,956,289	199,858,835
	Rs. 41.457 bln (dd: 30-09-19)		1,354,379,952	1,248,856,833
	Rs. 41.00 bln / (24.00-C) (dd:21-05-20)		1,361,628,494	419,750,137
	Rs. 35.806 bln (dd: 20-11-18)		348,358,045	330,077,366
	Rs. 30.95 bln (dd 30-09-20)		1,221,609,219	1,002,305,151
	Rs. 30.00 bln / (10.00-C) (dd: 20 -12-19)		385,702,282	648,955,250
	Rs. 7.487 bln (dd: 02-07-15)		-	12,979,526
			71,993,462,347	67,945,698,744
14.2	**Profit accrued on Islamic facilities**			
	Rs. 200.00 bln PES-I (dd: 01-03-19)		2,788,958,020	7,908,273,973
	Rs. 199.9668 bln PES-II (dd: 21-05-20)		10,762,103,605	3,317,640,961
	Rs. 50.00 bln (1st tranche) / (4.45-I) (dd: 04-05-18)		38,868,210	37,116,861
	Rs. 50.00 bln (2nd tranche) / (5.1252-I) (dd: 30-05-18)		24,893,026	22,826,096
	Rs. 41.00 bln / (17.00-I) (dd: 21-05-20)		964,486,850	297,323,014
	Rs. 30.00 bln / (20.00-I) (dd: 20 -12-19)		771,404,566	1,297,910,502
	Rs. 25.00 bln (I) (dd: 15-03-19)		1,218,013,699	650,671,233
			16,568,727,976	13,531,762,640
15	**OTHER PAYABLES**			
	Liquidated damages on Interest - 82.00 bn	15.1	46,933,474,353	44,115,085,646
	Liquidated damages on Principal Amount - 82.00 bn	15.1	29,014,520,548	25,363,835,616
	Accrued liabilities		329,937	248,656
	Payable to CPPA-G against Pakistan Energy Sukuk - I CDC Security		100,000	100,000
			75,948,424,838	69,479,269,918

15.1 This represents additional amount payable at the rate of 20% per annum on the amounts not paid after 15 days from the due date in respect of the financing facility availed by the company from OGDCL amounting to Rs. 82.00 bn.

16 CONTINGENCIES AND COMMITMENTS

There are no other contingencies and commitments at the date of statement of financial position except guarantees from Government of Pakistan furnished to the financial institutions from whom financing facilities have been raised as explained in note 12.

GRANT - FROM POWER SECTOR, GOP THROUGH CPPA-G

This represents grant from Power sector, Government of Pakistan through Central Power Purchasing Agency Guarantee Limited (CPPA-G) for repayment of markup/profit, trustee fee, arrangement fee, legal charges, liquidated damages and other incidental charges in respect of power sector's obligation component of financing facilites availed by the company from banking companies/Oil and Gas Development Company (OGDCL)/Sukuk Investors.

		Note	September 30, 2022	September 30, 2021
			----------Pak Rupees----------	
	Grant against markup / profit on financing facilities		29,549,286,736	19,265,470,987
	Grant against trustee fee, arrangement fee and legal		5,740,000	1,130,000
	Grant against liquidated damages on Interest - Rs. 82.00 bn facility		2,818,388,707	2,457,540,600
	Grant against liquidated damages on Principal Amount - Rs. 82.00 bn facility		3,650,684,932	2,617,260,274
			36,024,100,375	24,341,401,861
17	**FINANCE COST**			
	Markup on conventional financing facilities	17.1	13,284,758,034	9,738,581,433
	Profit on Islamic financing facilities	17.2	16,264,528,702	9,526,889,554
			29,549,286,736	19,265,470,987
	Liquidated damages on Rs. 82.00 bln delayed interest payments		2,818,388,707	2,457,540,600
	Liquidated damages on Rs. 82.00 bln delayed principal repayment		3,650,684,932	2,617,260,274
			36,018,360,375	24,340,271,861

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			September 30, 2022	September 30, 2021
			------------Pak Rupees------------	
	Markup on conventional facilities:			
	Rs. 136.4542 bln (dd: 30-09-19)		4,073,410,217	2,907,521,233
	Rs 82.00 bln (dd: 10-09-12)		2,764,073,973	1,785,173,699
	Rs. 80.00 bln (dd:30-03-2018)		780,926,028	959,070,320
	Rs. 50.00 bln (1st tranche) / (45.55-C) (dd: 04-05-18)		614,954,119	620,145,569
	Rs. 50.00 bln (2nd tranche) / (44.8748-C) (dd: 30-05-18)		592,691,605	614,690,502
	Rs. 41.457 bln (dd: 30-09-19)		1,237,578,165	883,359,299
	Rs. 41.00 bln / (24.00-C) (dd:21-05-20)		941,878,357	507,537,535
	Rs. 35.806 bln (dd: 20-11-18)		732,168,935	613,288,112
	Rs. 30.95 bln (dd 30-09-20)		1,208,483,027	636,069,136
	Rs. 30.00 bln / (10.00-C) (dd: 20 -12-19)		338,593,607	211,726,027
			13,284,758,034	9,738,581,433
	Markup / interest on Islamic facilities:			
	Rs. 200.00 bln PES-I (dd: 01-03-19)		6,780,602,740	4,241,643,836
	Rs. 199.9668 bln PES-II (dd: 21-05-20)		7,444,462,644	3,825,556,633
	Rs. 50.00 bln (1st tranche) / (4.45-I) (dd: 04-05-18)		60,077,844	60,585,022
	Rs. 50.00 bln (2nd tranche) / (5.1252-I) (dd: 30-05-18)		67,691,958	70,204,475
	Rs. 41.00 bln / (17.00-I) (dd: 21-05-20)		667,163,836	359,505,753
	Rs. 30.00 bln / (20.00-I) (dd: 20 -12-19)		677,187,214	423,452,054
	Rs. 25.00 bln (I) (dd: 15-03-19)		567,342,466	545,941,781
			16,264,528,702	9,526,889,554
18	**OTHER EXPENSES**			
	Participation and advisory fee		-	-
	Trustee fee		5,740,000	1,130,000
			5,740,000	1,130,000
19	**OTHER INCOME**			
	Financial Assets			
	Profit on N.I.D.A No. 000063 (NBP B-Block Branch, Islamabad)		34,936,582	8,833,734
	Profit on N.I.D.A No. 3148981107 (NBP Super Market Branch, Islamabad)		35,951,031	22,736,891
	Profit on PES-I & PES-II escrow accounts		5,117	1,354
	Non-Financial Assets			
	Reversal of expenses		21,365	-
			70,914,096	31,571,979
20	**OPERATING COST**			
	Salaries and other benefits	20.1	2,484,292	3,441,945
	Legal and professional		299,000	249,600
	Insurance		69,946	-
	Vehicles' running and maintenance		272,236	303,741
	Entertainment		19,724	15,983
	Electricity		54,677	6,962
	Communication		19,757	27,224
	Printing and stationery		16,846	17,714
	Fee and subscription		2,578,150	2,178,225
	Director's fee		250,000	140,000
	Depreciation	5	307,762	278,499
	Miscellaneous		7,725	7,950
			6,380,115	6,667,842

20.1 Salaries and other benefits includes remuneration and allowances including all benefits to the chief executive, directors and other executives of the company. Further details are provided in Note-30.

21	**PROVISION FOR TAXATION**			
	Current Year			
	Current		13,192,370	6,244,928
	Deferred		-	-
			13,192,370	6,244,928
	Prior Years		-	-
			13,192,370	6,244,928

POWER HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
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	September 30, 2022	September 30, 2021
	----------Pak Rupees----------	

22 EARNING PER SHARE (BASIC AND DILUTED)

Profit for the year (Rupees)	51,341,611	18,659,209
Shares outstanding during the year (Number)	1,500,000	1,500,000
Earnings per share (Rupees)	34.23	12.44

No figures for diluted earnings per share has been presented as the company has not issued any instruments carrying options which would have an impact on earnings per share when exercised.

23 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard - 34 " Interim Financial Reporting", Statement of financial position has been compared with the balance of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, statement of cashflow and statement of changes in equity have been compared with the balance of comparable period of immediately preceeding financial year.

24 DATE OF AUTHORIZATION

The interim financial information has been authorized for issue on May 22, 2024 by the Board of Directors of the company.

25 FIGURES

Figures have been rounded off to the nearest rupee unless otherwise stated.

CHIEF EXECUTIVE

DIRECTOR