

B-32/PakChem/179-2016

October 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2016

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, 26th of October 2016 at 10:00 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

	Period Ended		Quarter Ended	
	Jan-Sep 2016 Rs.'000	Jan-Sep 2015 Rs.'000	Jul-Sep 2016 Rs.'000	Jul-Sep 2015 Rs.'000
Net Sales	351,450	574,768	140,424	131,363
Cost of Sales	(384,974)	(550,636)	(157,771)	(147,045)
Gross (loss)/profit	(33,524)	24,132	(17,347)	(15,682)
Shipping expenses	(11,432)	(12,283)	(3,871)	(2,106)
Administrative expenses	(33,369)	(36,813)	(10,546)	(11,801)
Other Operating Expenses	(87)	-	-	421
Other Operating Income	5,967	3,404	1,935	883
Operating (loss)	(38,921)	(45,692)	(12,482)	(12,603)
	(72,445)	(21,560)	(29,829)	(28,285)
Finance Cost	(1,125)	(1,469)	(445)	(485)
(Loss) before taxation	(73,570)	(23,029)	(30,274)	(28,770)
Taxation - current	(3,535)	(6,265)	(1,691)	(1,401)
Net (loss) for the year	(77,105)	(29,294)	(31,965)	(30,171)
(Loss) per share - Rupees	(18.15)	(6.89)	(7.52)	(7.10)

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Pakistan Gum & Chemicals Limited

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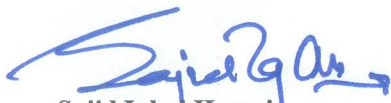


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We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange.

Yours faithfully,
For PAKISTAN GUM & CHEMICALS LTD.



Sajid Iqbal Hussain
Chief Executive