

October 24, 2016

The General Manager

Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Ltd.)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

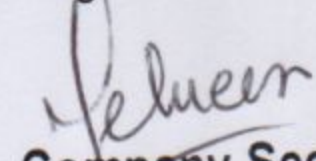
We have to inform you that the Board of Directors of our Company in the Meeting held on Monday, October 24, 2016 recommended the following:

1. Cash Dividend : NIL
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Regards,



Company Secretary

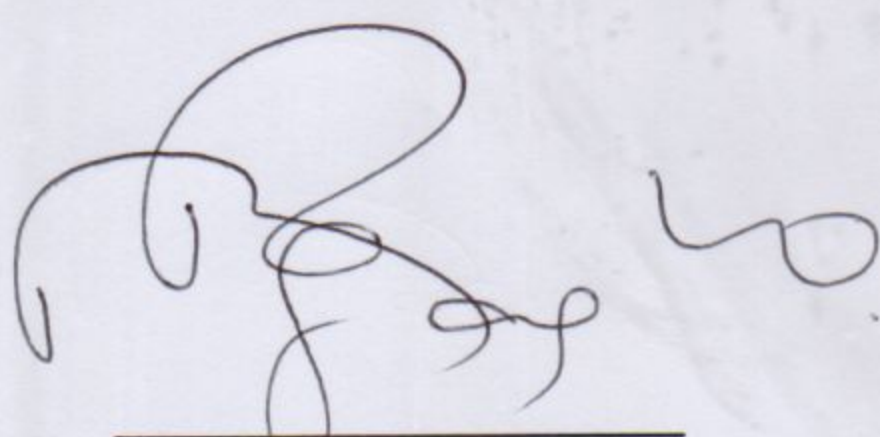
**CC: The General Manager
Pakistan Stock Exchange Limited
19, Khayaban -e- Aiwan -e- Iqbal
Lahore.**

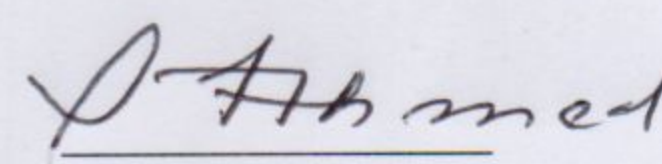
**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Blue Area
Islamabad.**

Pak-Gulf Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the three months period ended 30 September 2016

	Note	Three months period ended	
		30 September	
		2016	2015
		------(Rupees)-----	
INCOME			
Income from leasing operations		33,249,089	35,549,884
OTHER OPERATING INCOME			
Return on investments		1,164,359	1,003,989
Other income		2,061,552	3,651
		3,225,911	1,007,640
		36,475,000	36,557,524
OPERATING EXPENSES			
Administrative and operating expenses		20,242,103	16,107,234
Finance cost		7,277,219	8,006,339
		27,519,322	24,113,573
Operating profit before provision		8,955,678	12,443,951
(Provision) / reversal for potential lease losses		-	-
Profit before taxation		8,955,678	12,443,951
Taxation			
- Current		(16,671,166)	(8,511,101)
- Deferred		15,870,095	5,677,625
		(801,071)	(2,833,476)
Profit after taxation		8,154,607	9,610,475
Earning per share - basic & diluted		0.32	0.38

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director