Pak-Gulf Leasing
Company Limited

**October 24, 2016**

**The General Manager**
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Ltd.)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of our Company in the Meeting held on Monday, October 24, 2016 recommended the following:

1. Cash Dividend : NIL
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Regards,

**Company Secretary**

**CC:** **The General Manager**
**Pakistan Stock Exchange Limited**
19, Khayaban -e- Aiwan -e- Iqbal
**Lahore.**

**The General Manager**
**Pakistan Stock Exchange Limited**
Stock Exchange Building
Blue Area
**Islamabad.**

UNIBRO HOUSE: Ground and Mezzanine Floor, Plot No. 114, 9th East Street, Phase I Defence Housing Authority
Karachi - 75500. Tel: (92-21) 35824401, 35375986-7 Fax: (92-21) 35820302 E-mail: pgl@ pakgulfleasing.com
Website: www.pakgulfleasing.com

# Pak-Gulf Leasing Company Limited

## Condensed Interim Profit and Loss Account (Un-audited)

*For the three months period ended 30 September 2016*

| | Note | Three months period ended 30 September 2016 | 2015 |
|---|---|---|---|
| | | --------(Rupees)-------- | |
| **INCOME** | | | |
| Income from leasing operations | | **33,249,089** | 35,549,884 |
| **OTHER OPERATING INCOME** | | | |
| Return on investments | | **1,164,359** | 1,003,989 |
| Other income | | **2,061,552** | 3,651 |
| | | **3,225,911** | 1,007,640 |
| | | **36,475,000** | 36,557,524 |
| **OPERATING EXPENSES** | | | |
| Administrative and operating expenses | | **20,242,103** | 16,107,234 |
| Finance cost | | **7,277,219** | 8,006,339 |
| | | **27,519,322** | 24,113,573 |
| Operating profit before provision | | **8,955,678** | 12,443,951 |
| (Provision) / reversal for potential lease losses | | - | - |
| **Profit before taxation** | | **8,955,678** | 12,443,951 |
| **Taxation** | | | |
| - Current | | **(16,671,166)** | (8,511,101) |
| - Deferred | | **15,870,095** | 5,677,625 |
| | | **(801,071)** | (2,833,476) |
| **Profit after taxation** | | **8,154,607** | 9,610,475 |
| **Earning per share - basic & diluted** | | **0.32** | 0.38 |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

**Chief Executive Officer**

Ahmed

**Director**