



Pakistan Hotels Developers Limited

20th April, 2011

Fax # 111-573-329/
TCS.

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Board Meeting and "Closed Period" for Dealing in Shares
by Directors, Chief Executive and Executives of the Company.

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday the 27th April, 2011 at 10:00 a.m. at Karachi to consider the Un-Audited Accounts of the Company for the Nine-Month Period ended 31st March, 2011.

Further, please be advised that in pursuance of clause (xxvi) under Listing Regulation No.37 of the Code of Corporate Governance, the period from 20th April, 2011 to 27th April, 2011, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executives of the Company shall, directly or indirectly, deal in the shares of the Company in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

Abdul Hafiz Khan
Company Secretary