



Pakistan Hotels Developers Limited

24th May, 2013

Fax # 111-573-329
Through TCS.

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday the 30th May, 2013 at 10:30 a.m. at Karachi for declaration of entitlement to the shareholders of the Company.

The Company has declared the "Closed Period" from 24th May, 2013 to 30th May, 2013 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CFO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read "Abdul Hafiz Khan".

Abdul Hafiz Khan
Company Secretary

C.C. M/s. Technology Trade (Pvt) Ltd.
Share Registrar