PHD

Pakistan Hotels Developers Limited

Under Sealed Cover

30th May, 2013

Fax # 111 573 329 /
By Hand

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Declaration of Interim (i) Cash Dividend For the Year 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 30th May, 2013 at 10:30 a.m. at Karachi, recommended the following.

CASH DIVIDEND

An Interim (i) Cash Dividend for the year 2013 at Rs.3.00 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs.NIL per share i.e. NIL%.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on17th June, 2013.

The share transfer books of the company will be closed from 17th June, 2013 to 24th June, 2013 (both days inclusive). Transfers received at the Company's Share Registrar Office M/s. Technology Trade (Pvt) Ltd., Dagia House 241-C, Block 2, PECHS., Off: Shahrah-e-Quaideen, Karachi at the close of business on 16th June, 2013 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

Muzaffar Baweja
Chief Executive

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