



Pakistan Hotels Developers Limited

23rd September, 2013

Fax # 111 573 329 /
Through TCS.

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Co-option of Directors

Dear Sir,

We have to inform you that at the Board meeting held on 26th August, 2013, Mr. Mohsin Baweja, Mr. Zahcer Baweja and Mr. M.A. Majeed have been Co-opted as Directors in place of Mrs. Muniza Zubair, Mr. Mudabbir Baweja and Mr. Aneeq Ahmed respectively, who have resigned from the Directorship of the Company.

You may please inform members of your Exchange accordingly.

Thanking you,

Yours faithfully,

A handwritten signature in cursive script, appearing to read 'Abdul Hafiz Khan'.

Abdul Hafiz Khan
Company Secretary