



Pakistan Hotels Developers Limited

2nd August, 2014

Fax # 111-573-329

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday the 8th August, 2014 at 10:00 a.m. at Karachi to review the Pre-audited Annual Accounts for the period ended 30th June, 2014 for declaration of any entitlement.

The Company has declared the "Closed Period" from 2nd August, 2014 to 8th August, 2014 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

Abdul Hafiz Khan
Company Secretary