

Pakistan Hotels Developers Limited

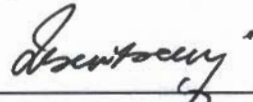
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2014

	2014	2013
	(Rupees '000)	
Turnover	659,237	424,996
Sales tax, discounts and sales return	(90,617)	(61,357)
Sales and services - net	568,620	363,639
Cost of sales and services	(280,050)	(227,050)
Gross profit	288,570	136,589
Administrative, selling and general expenses	(139,702)	(110,294)
Other operating income	(7,621)	9,202
Operating profit	141,247	35,497
Financial charges	(3,608)	(878)
Net profit before taxation	137,639	34,619
Taxation	45,595	10,679
Net profit after taxation	92,044	23,940
Earning per share:	(Rupees)	
- Basic	5.11	1.33
- Diluted	5.11	1.33

Dated: 10-09-2014
Karachi


MUZAFFAR F. BAWEJA
Chief Executive


ZUBAIR BAWEJA
Managing Director