



Pakistan Hotels Developers Limited

7th April, 2015

Mr. Muhammad Ghufan,
Deputy General Manager - Company Affairs,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Sale of PHDL Shares Information under Listing Regulation No.16(6) of Karachi Stock Exchange

Dear Sir,

In compliance to Karachi Stock Exchange listing regulation No.16 (6), we inform you that Mr. Zaheer Baweja, Director of the Company has sold 8,500 shares of Pakistan Hotels Developers Limited.

Details of transaction are stated blow:

Date of Sale	No. of Shares	Rate / Share	Form of Share	Nature of Transaction
31.03.2015	8,500	80.06	CDC	Through Ghani Osman Securities (Pvt) Ltd.

Thanking you,

Fahad Iqbal Khan
Company Secretary