



Pakistan Hotels Developers Limited

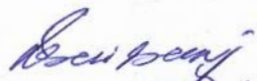
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2015

	2015 (Rupees '000)	2014
Turnover	785,101	659,237
Sales tax, discounts and sales return	(103,212)	(90,617)
Sales and services - net	681,889	568,620
Cost of sales and services	(319,470)	(280,050)
Gross profit	362,419	288,570
Administrative, selling and general expenses	(170,362)	(139,702)
Other operating income	3,426	(7,621)
Operating profit	195,483	141,247
Financial charges	(4,440)	(3,608)
Net profit before taxation	191,043	137,639
Taxation	50,483	45,595
Net profit after taxation	140,560	92,044
Earning per share:	(Rupees)	
- Basic	7.81	5.11
- Diluted	7.81	5.11

Dated: 19-09-2015.
Karachi


MUZAFFAR F. BAWEJA
Chief Executive


ZUBAIR BAWEJA
Managing Director