

PAKISTAN HOTELS DEVELOPERS LIMITED

Mezzanine Floor, Regent Plaza Hotel & Convention Centre, 195/1,Shahrah-e-Faisal Karachi PAKISTAN

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January 16, 2017, 11:16:55

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

It is hereby to inform you that Mr. Naved Alam Baweja has resigned from the Directorship of Pakistan Hotels Developers Limited. The Board has accepted the resignation on immediate basis in the Board meeting held on 12th January, 2017 which was continued till 13th January, 2017. The casual vacancy will be filled within prescribed time. You are requested to please inform the TRE Certificates Holders of the exchange accordingly.

Yours Sincerely,