PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

3rd January, 2018

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange)
Stock Exchange Building,
Stock Exchange Road,
I. I. Chundrigar Road
Karachi.

Subject: **Purchase of Shares of PHDL**

Dear Sir,

Please refer to your letter Ref. No. PSX/Gen-15 dated January 01, 2018 received by us on 2nd January, 2018 on the subject matter.

As required under clause 5.6.1.(d) and 5.19.15 of PSX Regulations, we are providing hereunder the price detail of shares, which were purchased by our Director Mahmood Baweja from market through Broker M/s. Arif Habib Ltd. on 26th December, 2017.

Details of transaction are stated blow:

Date of Purchase	No. of Shares	Rate / Share	Form of Share	Nature of Transaction
26.12.2017	118,500	83.45	CDC	Through Arif Habib Ltd.
26.12.2017	51,000	84.00	CDC	Through Arif Habib Ltd.

The above price per share was inadvertently omitted to be mentioned in our earlier letter dated December 26, 2017 sent to you through PUCARS.

We regret for the above omissions and assure you that it will not be occurred in future.

Thanking you,

Fahad Iqbal Khan
Company Secretary

CC to:
The Director (CSD) – SECP
The Acting Chief Regulatory Officer - PSX