

February 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Quarter Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on February 22, 2022 at 3:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the quarter ended December 31, 2021.

- (i) **CASH DIVIDEND:** Rs.1/= per share i.e. 10%
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION** Nil

The financial results of the Company are attached.

The share transfer books of the company will be closed from 9th March, 2022 to 15th March, 2022 (both days inclusive). Transfers complete in all respects, received at our Independent Share Registrar Office M/s. F.D. Registrar Service (SMC-PVT. Ltd., 17th Floor, Saima Trade Tower – A, I.I. Chundrigar Road, Karachi at the close of business on 8th March, 2022 will be treated in time for the entitlement of Dividend to the transferees.

The quarterly report of the company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



M. Taha Ali Khan
Company Secretary

PAKISTAN HOTELS DEVELOPERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half Year ended Dec. 31		Quarter ended Dec. 31	
	2021	2020	2021	2020
	Rupees in '000'		Rupees in '000'	
REVENUE	267,756	126,756	200,264	97,927
Less: Sales Tax and Other Taxes	30,991	14,621	23,202	11,281
	236,765	112,135	177,062	86,646
Less: COST OF SALES AND SERVICES	119,122	81,530	70,572	48,254
GROSS PROFIT	117,643	30,605	106,490	38,392
Less: Administrative, Selling and General Expenses	66,434	52,832	39,352	32,103
	51,209	(22,227)	67,138	6,289
Add: Other Operating Income	516	146	427	77
OPERATING PROFIT / (LOSS)	51,725	(22,081)	67,565	6,366
Less: Financial Expenses	31	191	12	77
PROFIT / (LOSS) BEFORE TAXATION	51,694	(22,272)	67,553	6,289
TAXATION				
Current	14,989	2,000	14,094	2,000
Prior Period	2,860	(324)	2,860	(324)
Deferred	(4,910)	(5,168)	(2,455)	(2,584)
	12,939	(3,492)	14,499	(908)
NET PROFIT / (LOSS) FOR AFTER TAX	38,755	(18,780)	53,054	7,197
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	38,755	(18,780)	53,054	7,197
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	2.15	(1.04)	2.95	0.40


MUZAFFAR F. BAWEJA
 Chief Executive
 Karachi: February 22, 2022


ZUBAIR BAWEJA
 Managing Director


SYED HASEEN ANWER
 Chief Financial Officer