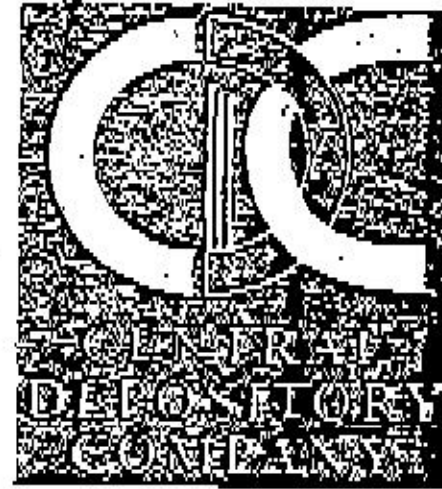


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-240****N O T I C E****January 16, 2009**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

PAKISTAN HOUSE INTERNATIONAL LIMITED**N O T I C E**

To: Chief Executive Officer Pakistan House International Limited

Cc: Joint Director (SMD – South) Securities and Exchange Commission of Pakistan
 Managing Director The Karachi Stock Exchange (Guarantee) Limited
 The Chief Executive Officer National Clearing Company of Pakistan Limited
 CDS Elements Account Holders/Participants/Eligible Pledges

From: Kamran Qazi
 CFO & Company Secretary

Date: January 13, 2009

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PAKISTAN HOUSE INTERNATIONAL LIMITED**

This is to notify under Regulation 5.3.3 of the CDC Regulations that pursuant to buy-back of ordinary shares of Pakistan House International Limited ("Issuer") by its sponsors and resultant delisting of the same by the Karachi Stock Exchange (G) Limited vide notice no. KSE/N-7455 dated November 05, 2008 the CDS Eligibility of ordinary shares of Issuer shall be revoked by CDC with effect from Wednesday, January 21, 2009, as desired by the Issuer vide letter dated January 05, 2009.

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Issuer showing details of Account Holders and Sub-Account Holders along with details of number of Book-entry securities represented by shares of the Issuer held by them, on the basis of which physical share certificates shall be prepared by the Issuer and provided to the CDC, upon receipt of which, CDC shall dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

The Issuer is advised to complete the above referred formalities within 7 Business Days of receipt of list of shareholders as aforesaid.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding