



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

CS/SHA/KSE/BM328/10
October 07, 2010

BOARD MEETING AND CLOSED PERIOD

Dear Sir,

1. This is to inform you that a meeting of the Board of Directors of the Corporation will be held at 10:00 AM on Thursday, October 28, 2010 in Multan, to consider the Third Quarter Financial Statements of the Corporation for the period ended September 30, 2010.

2. It may be mentioned that in terms of clause xxvi of the Code of Corporate Governance of Listing Regulation 35 of the Stock Exchanges, the period from October 21 through October 28, 2010 (both days inclusive), will be treated as 'Closed Period'. During this period, no Director, Chief Executive or Executives of the Company shall, directly or indirectly, deal in the shares of the Corporation in any manner.

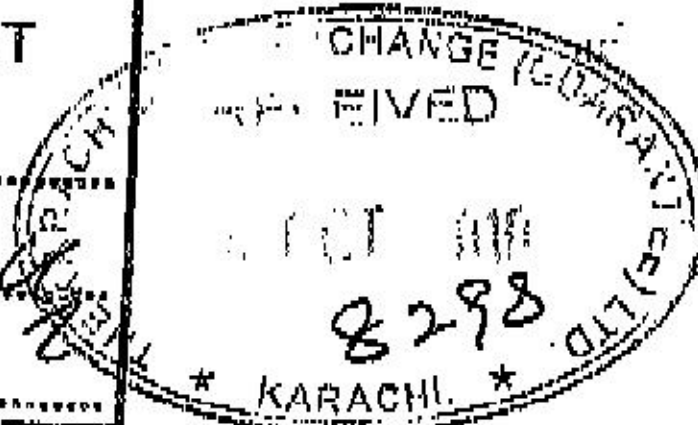
3. You may please inform the Members of the Exchange accordingly.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 08/10/2010

Read at: 11:35 Initial: [Signature]

Consent at: 11:36 Initial: [Signature]



Yours sincerely,

Muhammad Shuaib
Secretary - PIA

cc: Head of Operations, Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

cc: Head of Share Registrar Department, Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

Pakistan International Airlines
PIA Building
Head Office: Karachi Airport-Pakistan
Tel : 99044850
Fax : 99242310
Website : www.piac.aero