

Notice of 57th Annual General Meeting

Notice is hereby given that 57th Annual General Meeting of the Shareholders of Pakistan International Airlines Corporation will be held at 10:00 A.M. on Wednesday, May 28, 2014 at CAA Jogging Track Lawn, The Grand Ball Room, Opposite CA Club, Near Star Gate, Main Shahrah-e-Faisal, Karachi to transact the following business:

1. To receive and adopt the Audited Accounts for the Financial Year ended December 31, 2013 together with the Auditors' and Directors' Reports.
2. To elect two Directors against vacancies as required under Sections 6 and 7 of PIAC Act 1956 in place of Malik Nazir Ahmed and Mr Yousaf Waqar Shaffi who have completed their term of office of Directors.
3. To transact any other business with the permission of the Chair.

By order of the Board

Younus M. Khan
Secretary – PIA

Karachi May 06, 2014

Notes:

1. Candidature for election as Director: As per Rule 21 of PIAC Rules 1958, a Shareholder not being a retiring elected Director, shall not be eligible for election as a Director unless he has been recommended by an elected Director for election as a Director, or unless he or some other Shareholder intending to propose his name has, at least **seven clear days before the Meeting i.e. up to 05:30 P.M., Tuesday, May 20, 2014 left at the office of Secretary-PIA, PIA Head Office, Karachi, a notice in writing duly signed signifying his candidature.**

2. Participation in Meeting and Appointment of Proxies: A Shareholder entitled to attend and vote at the Meeting is entitled to appoint another Shareholder as Proxy. **The duly executed instrument of Proxy or the Power of Attorney or a notarized copy of such Power of Attorney must be lodged at the office of Secretary-PIA, PIA Head Office, Karachi, not less than 48 hours before the time fixed for holding the Meeting i.e. up to 10:00 A.M. Monday, May 26, 2014** unless the Power of Attorney has already been registered in the Corporation books. Any individual Beneficial Owner of CDC, entitled to attend and vote at the Meeting, must show his original CNIC or Passport to authenticate his identity along with Participant ID and CDC Account / Sub-Account Number.

3. Book Closure: The Shares Transfer Books of the Corporation will remain closed from **Wednesday, May 14, 2014 to Wednesday, May 28, 2014 (both days inclusive)** in order to update the register for the purpose of determining the voting rights of Shareholders. Transfer documents (Physical Scrip Transfers / CDC Transaction IDs) received in order **at the office of PIA Share Registrar / Transfer Agent, Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, up to 05:30 P.M. by Tuesday, May 13, 2014 will be treated as in time for registration of transfer of Shares.**

4. Shareholders are requested to promptly notify changes, if any, in their registered mailing address and also for the consolidation of folio numbers if any shareholder holds more than one folio to PIA Share Registrar / Transfer Agent. CDC account holders are requested to intimate change of address (if any) to their Participant / CDC Investor Account Services.

INFORMATION REQUIRED AS PER SECP S.R.O. 779(1)2011, DATED AUGUST 18, 2011

In compliance with Securities and Exchange Commission of Pakistan (SECP)'s S.R.O. 779 (1) 2011. Shareholders of the Corporation are requested to provide copy of their Computerized National Identity Card for updation of computerized record, directly at the office of PIA Share Registrar / Transfer Agent.

