

CS/S&T/FT/KSE/EXT-58AGM/15

April 22, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

**EXTENSION IN TIME FOR HOLDING ANNUAL GENERAL MEETING
FOR THE YEAR ENDED DECEMBER 31, 2014**

Dear Sir,

1. We had applied to the Securities and Exchange Commission of Pakistan (SECP) for extension of time for holding our Annual General Meeting for the year ended December 31, 2014, for a month i.e. upto May 30, 2015. A copy of application filed with the SECP is enclosed for your information and record.
2. Securities and Exchange Commission of Pakistan acceded approval and allowed us extension in time of holding Annual General Meeting, vide their letter No.EMD/233/472/02-1727 dated April 17, 2015, a copy of the same alongwith requisite extension fee (copy of SECP Challan) as required under the Karachi Stock Exchange Regulations is being sent with this letter.
3. Further to above now we will hold our Annual General Meeting for the year ended December 31, 2014 on Friday, May 29, 2015, at 10:00 AM, at CAA Jogging Track Lawn, The Grand Ball Room, Opposite CAA Club, Near Star Gate, Main Shahrah-e-Faisal, Karachi. You are requested to kindly accord your approval to the date and time for holding the Meeting.

Yours sincerely,



Younus M. Khan
Secretary – PIA

Encl: As stated above

CS/S&T/FT/LSE/EXT-58AGM/15

April 22, 2015

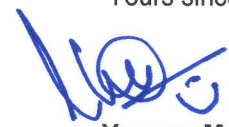
The Company Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19 – Khayaban-e-Aiwan-e-Iqbal
Lahore

EXTENSION IN TIME FOR HOLDING ANNUAL GENERAL MEETING
FOR THE YEAR ENDED DECEMBER 31, 2014

Dear Sir,

1. We had applied to the Securities and Exchange Commission of Pakistan (SECP) for extension of time for holding our Annual General Meeting for the year ended December 31, 2014, for a month i.e. upto May 30, 2015. A copy of application filed with the SECP is enclosed for your information and record.
2. Securities and Exchange Commission of Pakistan acceded approval and allowed us extension in time of holding Annual General Meeting, vide their letter No.EMD/233/472/02-1727 dated April 17, 2015, a copy of the same alongwith requisite extension fee (copy of SECP Challan) as required under the Listing Regulations of the Exchange is being sent with this letter.
3. Further to above now we will hold our Annual General Meeting for the year ended December 31, 2014 on Friday, May 29, 2015, at 10:00 AM, at CAA Jogging Track Lawn, The Grand Ball Room, Opposite CAA Club, Near Star Gate, Main Shahrah-e-Faisal, Karachi. You are requested to kindly accord your approval to the date and time for holding the Meeting.

Yours sincerely,



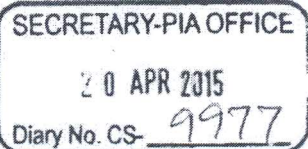
Younus M. Khan
Secretary – PIA

Encl: As stated above



EMD/233/472/02-1727

Mr. Younus M. Khan,
Corporate Secretary,
Pakistan International Airlines Corporation,
PIA Building, Jinnah International Airport,
Karachi.



April 17, 2015

Subject: Application for Extension in Period for Holding Annual General Meeting

Dear Sir,

Please refer to your application dated April 8, 2015 on the subject captioned above seeking the extension in holding Annual General Meeting ("AGM") by M/s Pakistan International Airlines Corporation (the "Company") for the calendar year 2015.

2. In this connection, I am pleased to inform you that your request for extending the time for holding of Annual General Meeting (AGM) and lay therein the annual accounts for the period ended December 31, 2014 (the "Accounts") has been acceded to, by the competent authority for a period of 30 days. You are therefore required to hold the forthcoming AGM and present the Annual Accounts therein up to May 30, 2015 in accordance with the provisions of Section 158 and 233 of the Ordinance.

Please acknowledge the receipt of this letter through return fax.

Best Regards,

Jawad Ahmad
Assistant Director (Corporate Supervision)

CS/S&T/SSO/SECP/EXT/58AGM/15
April 8, 2015

CHAIRMAN
SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
7TH FLOOR, NIC BUILDING,
63-JINNAH AVENUE, BLUE AREA
ISLAMABAD

Dear Sir,

**30-days Extension of time for Holding
58th Annual General Meeting of PIAC Shareholders**

1. In accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, read with Section 158 of the Companies Ordinance 1984, we hereby apply for 30-days extension of time for holding the next i.e. 58th Annual General Meeting of Pakistan International Airlines Corporation (PIAC).

2. The particulars of PIAC are as follows:

Clause	Particulars	Details
(i)	The registration Number, Name and Address of the company	PIAC Act No. XIX of 1956. Pakistan International Airlines Corporation PIA Building, Jinnah International Airport, Karachi.
(ii)	The date on which the last General Meeting was held and the Financial Year for which the Balance Sheet, Profit and Loss Account and other Statements and Reports relating to Accounts were laid at such Meeting.	May 28, 2014. For Consideration and adoption of Financial Statements for the period ended December 31, 2013.
(iii)	The date upto which the Annual General Meeting is required to be held under and for the purposes of the said Section, and the date upto which the Balance Sheet and Profit and Loss Account, and other Statements and Reports relating to Accounts are required to be laid therein.	April 29, 2015. For consideration, and adoption of Financial Statement for the year ended December 31, 2014.
(iv)	Reasons for not being able to hold the Annual General Meeting or laying the Balance Sheet and Profit and Loss Account at the General Meeting by the date mentioned in Clause (iii), and justification for extension in the period to the extent applied for; and	Completion of the audit is pending as the management is in the process of finalizing the Corporations' financial statements which it expects will be completed during the week beginning April 6, 2015.
(v)	When the delay is attributed to non-completion of Books of Accounts or non-finalization of Audit, the exact state of Books of Accounts with reasons for non-completion of such Books, or for non-finalization of the Audit, as the case may be, such information being accompanied by a Certificate of the Company's Auditors as to the state of its Accounts, reasons for delay in completion of Audit and the minimum time required for the purpose.	Certificate date March 31, 2015 issued by Corporation's External Auditors is attached.
(vi)	A copy of the last audited balance sheet and profit and loss account.	A copy of the last Audited Accounts of the Corporation for financial year ended December 31, 2013 is attached.

Pakistan International Airlines
PIA Building
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850, 9904 4852
Fax : 99242310
E-mail : secretary@piac.aero
Website : www.piac.aero

 13/4.

3. Besides the above, following documents are also being sent.

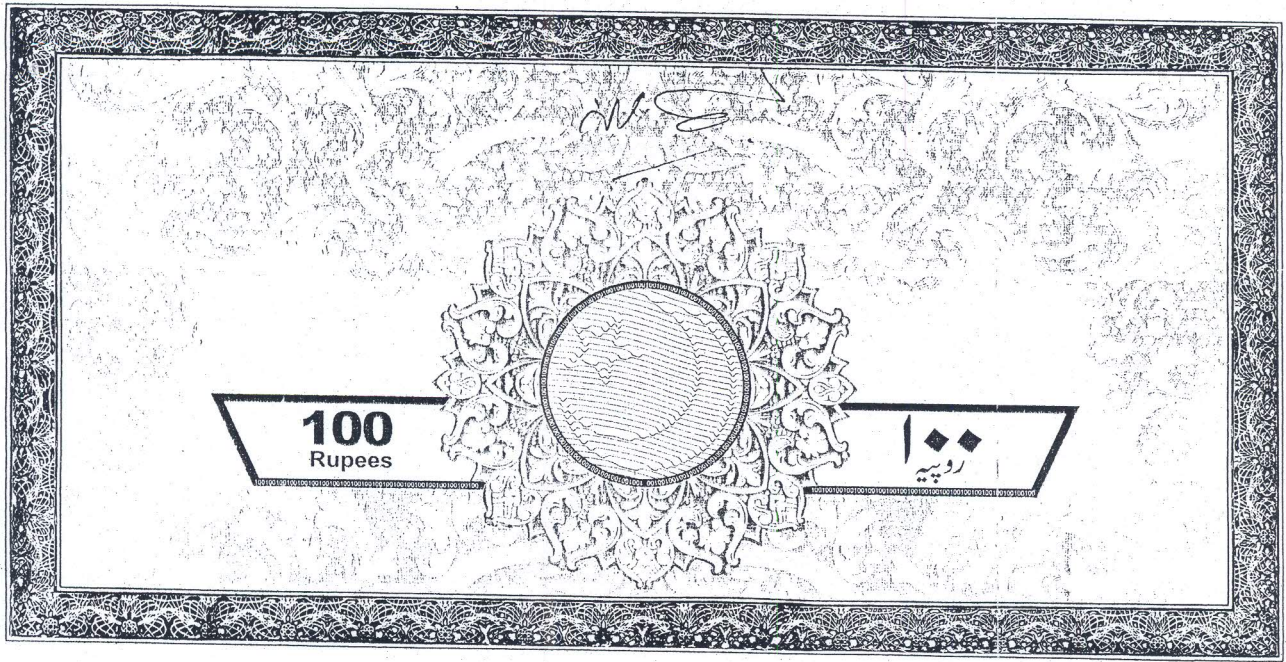
- (i) Affidavit duly signed and verified as required by Rule 30 (i) of the Companies (General Provision & Forms) Rules 1985.
- (ii) Duly paid SECP Challan No. 2015-032220 dated April 7, 2015 for Application Fee amounting to Rs.15000/- (Rupees fifteen thousand only) to SECP in their Account with MCB, Main Branch, Karachi.

4. We request you to consider the above matter and grant Permission in terms of Section 158 (1) of Companies Ordinance 1984, so as to enable us, to hold the 58th-AGM of PIAC on or before May 30, 2015.

Yours sincerely,


YOUNUS M. KHAN
SECRETARY-PIA

Encl: As stated above



IAJAW Stamp Vendor
 Licence No. 105116 - Area No. 1/A, Karim Plaza
 Gulshan-e-Iqbal, Block 14, Karachi

105116

10 MAR 2015

Stamp Vendor's Signature: *Younus M. Khan*
 Stamp Vendor's Name: Ad.
 Stamp Vendor's Address: Ad.
 Stamp Vendor's Phone: Ad.
 Stamp Vendor's Email: Ad.
 Stamp Vendor's Signature: Ad.

Not for use of Free will & Divorce Decree

AFFIDAVIT IN SUPPORT OF APPLICATION FOR EXTENSION OF TIME IN HOLDING 58TH ANNUAL GENERAL MEETING OF PIAC IN ACCORDANCE WITH RULE 30 (1) OF THE COMPANIES (GENERAL PROVISIONS & FORMS) RULES 1985.

1. I, Younus Muhammad Khan son of Flt. Lt. (Late) Fazal Muhammad Khan, Muslim, Adult, Residing at House No. 214, Road No. 6, Street No, 8 Phase I, DOHS, Malir Cantt, Karachi, do hereby state on solemn affirmation as under:

(i) That I am Secretary of Pakistan International Airlines Corporation and am fully conversant with the fact of the case.

(ii) That an application for extension of time for holding 58th Annual General Meeting of the Corporation is being filed under Section 158 of The Companies Ordinance, 1984 in accordance with Rule 14 of The Companies (General Provisions & Forms) Rules 1985, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.

(iii) That the statement/facts mentioned in the application and accompanying documents are true and correct to the best of my knowledge and belief.

Karachi April 8, 2015

Younus M. Khan
 Secretary-PIA

A. F. FERGUSON & CO.
CHARTERED ACCOUNTANTS
STATE LIFE BUILDING NO. 1-C
I. I. CHUNDRIGAR ROAD
P. O. BOX 4716
KARACHI - 74000

KPMG TASEER HADI & CO.
CHARTERED ACCOUNTANTS
SHEIKH SULTAN TRUST, BLDG. NO. 2
BEAUMONT ROAD
KARACHI - 75350

The Chief Financial Officer
Pakistan International Airlines Corporation
PIA Building
Jinnah International Airport
Karachi

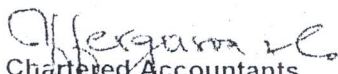
March 31, 2015

Dear Sir

**AUDIT OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

As requested, we write to confirm that the field work in relation to the audit of the unconsolidated and consolidated financial statements of Pakistan International Airlines Corporation (the Corporation) for the year ended December 31, 2014 is in progress. The completion of the audit is pending, as the Corporation is in the process of preparing its financial statements and which it expects to complete during the week beginning April 6, 2015. Further, after receipt of the final draft of the unconsolidated and consolidated financial statements alongwith the other required information from management we shall complete the captioned audit in due course.

Yours truly


Chartered Accountants


Chartered Accountants



SECP Challan

M-2015-032220
07

Bank Branch	KARACHI, MCB - KARACHI, MAIN BRANCH[1]	Date	07-04-2015
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN INTERNATIONAL AIRLINE CORPORATION	Registration No.	0000712

Receipt under Companies Ordinance, 1984

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	15000.00
61063	Application for extension in AGM	
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp



Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.