

CS/S&T/FT/PSX/CHM/16
March 01, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CHANGE OF CHAIRMAN – PIAC

Dear Sir,

1. We have to inform you that Mr Nasser N S Jaffer Chairman has ceased to be the Chairman of the Corporation with effect from February 12, 2016 and Mr Muhammad Irfan Elahi, Secretary Aviation Division shall look-after the responsibilities of Chairman-PIAC till the appointment of a regular incumbent.
2. The above information was notified by the Federal Government vide its Notification No. 1/58/2005-E-6, dated February 12, 2016. Accordingly, the composition of PIA Board of Directors is as per **Annexure – A** to this letter.
3. You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours sincerely,



Younus M. Khan
Secretary – PIA

cc: **Commissioner (CL&IT)**, Securities and Exchange Commission of Pakistan,
Islamabad.

Annexure – A

CS/S&T/FT/PSX/BoD-COMP/16
 March 01, 2016

COMPOSITION OF PIA BOARD OF DIRECTORS

a. NOMINATED		
1	Mr Muhammad Irfan Elahi Secretary Aviation Division	Chairman – PIAC
2	Mr Ghiasuddin Ahmed	Director
3	Syed Yawar Ali	Director
4	Mr Atif Aslam Bajwa	Director
5	Mr Muhammad Arif Habib	Director
6	Mr Nasser N. S. Jaffer	Director
7	Mr Aslam Khaliq	Director
8	Dr Waqar Masood Khan Federal Secretary Finance, Ex-Officio	Director
9	Mr Muhammad Azam Saigol	Director
b. ELECTED		
10	Malik Nazir Ahmad	Director
11	Mr Yousaf Waqar	Director

