

FORM – 20

CS/S&T/FT/PSX/COCE/17

April 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CHANGE OF ACTING CHIEF EXECUTIVE

Dear Sir,

1. We have to inform you that Mr Bernd Hildenbrand, *Acting* Chief Executive has ceased to be the *Acting* Chief Executive of Pakistan International Airlines Corporation Limited (PIACL), w.e.f. April 18, 2017 and Mr Nayyar Hayat has been appointed as *Acting* Chief Executive Officer w.e.f. the same date.
2. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Muhammad SHUAIB
Secretary – PIACL