

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CS/S&T/FT/PSX/3AGM/RES/19

December 23, 2019

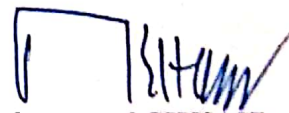
**CERTIFIED RESOLUTIONS PASSED IN 3RD
ANNUAL GENERAL MEETING (AGM) OF PIACL SHAREHOLDERS**

Dear Sir,

Certified copies of the following Resolutions passed by the Shareholders of Pakistan International Airlines Corporation Limited (PIACL) in 3rd Annual General Meeting (AGM) of PIACL held on December 21, 2019 at Karachi are being sent with this letter :

- i) Resolution for adoption of Audited Accounts for the year ended December 31, 2018 together with Auditors' and Directors' Reports thereon.
- ii) Resolution for Appointment of External Auditors for Financial Year 2019 and fix their Remuneration.

Yours truly,


Muhamamd SHUAIB
Company Secretary

Pakistan International Airlines Corporation Limited
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850
E-mail : secretary@piac.aero
Website : www.piac.com.pk

December 23, 2019

**RESOLUTION REGARDING
ADOPTION OF ANNUAL AUDITED ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018 TOGETHER WITH
AUDITORS' AND DIRECTORS' REPORTS THEREON**

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 3rd Annual General Meeting held on December 21, 2019 :

“RESOLVED THAT the Audited Accounts for the year ended December 31, 2018 together with Auditors' and Directors' Reports thereon be and are hereby adopted”.




Muhammad SHUAIB
Company Secretary

December 23, 2019

**RESOLUTION REGARDING
APPOINTMENT OF EXTERNAL AUDITORS FOR FY 2019**

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 3rd Annual General Meeting held on December 21, 2019 :

IT BE AND IS HEREBY RESOLVED THAT:

Messrs Grant Thornton & Co and Messrs BDO Ebrahim & Co are hereby appointed as joint External Auditors of PIACL for FY 2019 at total consolidated fee of Rs 20.90 Million including fee of Annual Audit of Financial Statements - Unconsolidated and Consolidated, Half Yearly Review, Review Report on Statement of Compliance, and out of pocket expenses.




Muhammad SHUAIB
Company Secretary

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