

FORM – 25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

CS/S&T/FT/PSX/SCP/CEO/20

January 24, 2020

MATERIAL INFORMATION

Dear Sir,

1. In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:
2. The Supreme Court of Pakistan in C.P. No. 47 of 2020 dated January 21, 2020 has restrained Air Marshal Arshad Mahmood Malik, the CEO of PIACL to stop working in the capacity of Chief Executive Officer of the PIA and fixed next hearing after two weeks. In the meantime allowed Board of Directors of the PIA to run the affairs of PIA and also exercise the functions of the Chairman / CEO of the Airline. Copies of order are attached.
3. This is for your information.

Yours truly,


Kaneez Khursheed
Manager Corporate Affairs

SUPREME COURT OF PAKISTAN

(Appellate Jurisdiction)

PRESENT:

Mr. Justice Gulzar Ahmed, CJ
Mr. Justice Ijaz ul Ahsan
Mr. Justice Sajjad Ali Shah

C.P No.47 of 2020

Air Marshal Arshad Mehmood Malik. ...Petitioner(s)
Versus
Muhammad Safdar Anjum and others. ...Respondent(s)

For the Petitioner(s) : Mr. Naeem Bukhari, ASC
Mr. Mohammad Sharif Janjua,
AOR

For Respondent No.1 : Mr. Muhammad Umer Lakhani,
ASC

For Respondents No.5 & 7 : Mr. Salman Akram Raja, ASC
Syed Rifaqat Hussain Shah, AOR

For the Federation : Mr. Anwar Mansoor Khan,
Attorney General for Pakistan
Mr. Khurram Saeed, Addl.A.G.

Date of Hearing : 21.01.2020

ORDER

ATTESTED

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Supreme Court of Pakistan
Islamabad

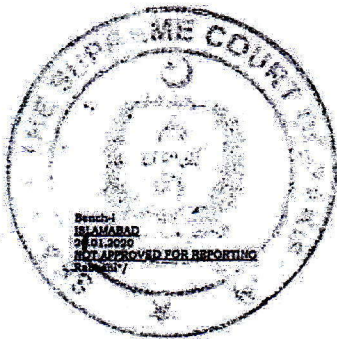
It has been informed that H.R.C.No.11827-S/2018 is already pending before this Court in which matter relating to PIA, particularly the question of appointment of Chairman/CEO of the PIA is being dealt with under Article 184(3) of the Constitution having wider jurisdiction than that provided under Article 199 of the Constitution, where the question of public importance with reference to fundamental rights is to be dealt with and while exercising such jurisdiction, this Court being not constrained or restrained from stopping, annulling or transferring any proceedings from the High Court to this Court.

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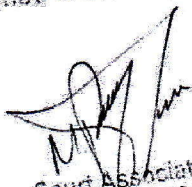
2. It is also informed that on the same issue Constitution Petition No.D-8198/2019 is pending in the High Court of Sindh at Karachi and is fixed for tomorrow. Consequently, as requested by Mr. Naeem Bukhari, counsel for the petitioner and with the consent of counsel for Respondent No.1 so also counsel for the remaining respondents, it is ordered that the above Constitution Petition is forthwith transferred from the said High Court to this Court and is clubbed with the proceedings of H.R.C.No.11827-S/2018. The office shall ensure that the file of the said case is called from the High Court to this Court today.

3. Adjourned to a date after two weeks. Let this matter be fixed along with H.R.C.No.11827-S/2018 and Constitution Petition No.D-8198/2019. In the meanwhile the Board of Directors of the PIA are allowed to run the affairs of PIA, who shall also exercise the functions of the Chairman/CEO of the Airline.

Sd/- Gulzar Ahmed, CJ
Sd/-Ijaz ul Ahsan, J
Sd/-Sajjad Ali Shah, J



Certified to be True Copy


Court Associate
Supreme Court of Pakistan
Islamabad