

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

**CS/S&T/FT/PSX/4AGM/RES/20
June 20, 2020**

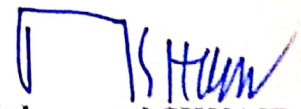
**CERTIFIED RESOLUTIONS PASSED IN 4TH
ANNUAL GENERAL MEETING (AGM) OF PIACL SHAREHOLDERS**

Dear Sir,

Certified copies of the following Resolutions unanimously passed by the Shareholders of Pakistan International Airlines Corporation Limited (PIACL) in 4th Annual General Meeting (AGM) of PIACL held on June 20, 2020 at Karachi are being sent with this letter:

- i) Resolution for adoption of Audited Accounts for the year ended December 31, 2019 together with the Auditors' and Directors Reports.
- ii) Resolution for election of one Director in accordance with Sections 165 and 159 of the Companies Act, 2017.
- iii) Resolution for Appointment of External Auditors for Financial Year 2020 and fixation of their Remuneration.

Yours truly,

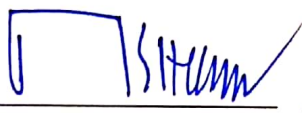

Muhammad SHUAIB
Company Secretary

June 20, 2020

**RESOLUTION REGARDING
ADOPTION OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR
ENDED DECEMBER 31, 2019 TOGETHER WITH THE AUDITORS'
REPORT AND DIRECTORS' REPORTS**

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 4th Annual General Meeting held on June 20, 2020:

“RESOLVED THAT the Audited Accounts for the year ended December 31, 2019 together with the Auditors’ and Directors’ Reports be and are hereby adopted”.


Muhammad SHUAIB
Company Secretary



Pakistan International Airlines Corporation Limited
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850
E-mail : secretary@piac.aero
Website : www.piac.com.pk

June 20, 2020

**RESOLUTION REGARDING
TO ELECT ONE DIRECTOR IN ACCORDANCE WITH SECTION 165
AND 159 OF THE COMPANIES ACT, 2017**

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 4th Annual General Meeting held on June 20, 2020:

“RESOLVED THAT considering the reference made by Aviation Division to Law and Justice Division for legal advice on the election of Director, as communicated vide Aviation Division’s letter No. F.12(I)/1999-F dated June 17, 2020, the Agenda Item No 2 titled “to elect one Director in accordance with Sections 165 and 159 of the Companies Act, 2017”, is deferred for consideration.



Muhammad SHUAIB
Company Secretary



Pakistan International Airlines Corporation Limited
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850
E-mail : secretary@piac.aero
Website : www.piac.com.pk

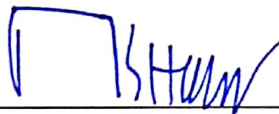
June 20, 2020

**RESOLUTION REGARDING
APPOINTMENT OF EXTERNAL AUDITORS FOR FY 2020**

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 4th Annual General Meeting held on June 20, 2020:

IT BE AND IS HEREBY RESOLVED THAT:

Messrs Grant Thornton & Co and Messrs BDO Ebrahim & Co are hereby appointed as joint External Auditors of PIACL for FY 2020 at total consolidated fee not exceeding Rs 20.90 Million including fee of Annual Audit of Financial Statements - Unconsolidated and Consolidated, Half Yearly Review, Review Report on Statement of Compliance, and out of pocket expenses.


Muhammad SHUAIB
Company Secretary

