PAKISTAN
International Airlines
Great People to Fly With

CORPORATE SECRETARIAT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/PSX/EOGM/159(4)/20

November 23, 2020

Dear Sir,

NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

A copy of Notice published under Section 159(4) of the Companies Act, 2017, in daily English and Urdu Newspapers in being sent with this letter for circulation amongst the TRE Certificate Holders of the Exchange.

Yours truly,

Muhammad SHUAIB
Company Secretary

Encl: As stated above

Pakistan International Airlines Corporation Limited
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850
E-mail : secretary@piac.aero
Website: www.piac.com.pk

Notice published in Daily Dawn (English Newspaper) and Daily Dunia (Urdu Newspaper) on Saturday, November 21, 2020

NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

All Members of Pakistan International Airlines Corporation Limited (PIACL) are hereby notified that following persons have filed with the Company a Notice of their intention to offer themselves for Election as Director on the Board at the Extraordinary General Meeting (EOGM) scheduled to be held on **Saturday, November 28, 2020** at 10:00 a.m at Karachi.

(1) Malik Nazir Ahmad (2) Mr Pervez Ismail (3) Mr Navaid Hasib Malik (4) Mr Adnan ul Wahab Khan

Since the number of persons who have offered themselves for election are more than the number of Directors to be elected, therefore, in accordance with the provisions of Section 159 (5) of the Companies Act, 2017, the election will be held to elect one (1) Director in the forthcoming EOGM. Detailed profiles of Candidates contesting the election are posted on PIACLwebsite: **https://www.piac.com.pk/corporate/management/investor-information**

Karachi
November 21, 2020

Muhammad SHUAIB
Company Secretary

BALLOT PAPER FOR ELECTION OF DIRECTOR

Extraordinary General Meeting (EOGM) of PIACL Shareholders
Saturday, November 28, 2020

Name of Shareholder / Joint Shareholder:		
Registration Address		
Name of Shares Held:	Ordinary 'A' Class	Ordinary 'B' Class
Folio / CDC Account No:		
CNIC Number (copy to be attached)		
Votes:	Ordinary 'A' Class	Ordinary 'B' Class (No of shares divided by 2)
Total Votes (A+B Class Shares):		
Additional Information and Enclosures (in case of Representative of Body Corporate, Corporation and Federal Government):		

I/We exercise my/our vote in respect of Election of Director through postal Ballot as follows:

Agenda- To elect one Director in accordance with the Section 159 and 165 of the Companies Act, 2017, for a period of three years commencing from the date of election.

One (1) Director is to be elected and Shareholder can give all vote(s) to a single candidate or divide them amongst candidates at his/her discretion.

Sr. No.	Name of Director	No. of Ordinary Shares used for voting in favor of the Director		No. of Votes (Number of Voting shares x number of Director to be elected)
		Ordinary 'A' Class Shares	Ordinary 'B' Class Shares	
1	Malik Nazir Ahmad			
2	Mr Pervez Ismail			
3	Mr Navaid Hasib Malik			
4	Mr Adnan ul Wahab Khan			

Signature of the Shareholder(s) **Place** **Date**

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

a) Holders of only 'A' and 'B' Class Ordinary Shares are entitled for vote.

b) Every shareholder holding an 'A' Class Share (s) shall be entitled to vote, to an extent of one (1) vote for 'A' Class Share and for this purpose Two (2) 'B' Class Shares shall be reckoned to be the equivalent of One 'A' Class Share.

c) A Shareholder(s) shall have such number of votes as in equal to the product of the number of voting share(s) held by him / her and the number of Director to be elected.

d) Duly filled Postal ballot should be sent to Chairman of the EOGM, Company Secretary Office, PIA Building, Head Office, Jinnah International Airport, Karachi, or through email on the address: **chairmaneogm@piac.aero**

e) Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot paper.

f) Postal Ballot Paper should reach Chairman of the Meeting one day before the EOGM during working hours i.e. on **November 27, 2020** till **5:30 pm**. Any Postal Ballot received after working hours will not be considered.

g) Signature on postal ballot should match with signature on CNIC.

h) Incomplete, un-signed, incorrect, defaced, torn, mutilated, over written Ballot Paper will be rejected.

i) In case of representative of Body Corporate, Corporation and Federal Government, postal ballot must be accompanied with copy of CNIC of authorized person, attested copy of Board's Resolution, Power of Attorney, Authorization Letter etc, in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable in case of foreign body corporate etc, all documents must be attested from the Council General of Pakistan having jurisdiction over the member.

j) Ballot paper has also been placed at the website of the Company, on the following link: **https://www.piac.com.pk/corporate/management/investor-information**. Members may download the Ballot Paper from the website or use original/photocopy published in Newspaper.

k) A Member may give all his/her votes to a single Candidate or divide them between more than one of the Candidates in such manner as he / she may choose however, the number of votes cast must not exceed the number of votes available to the Member.

l) For the convenience of Shareholders, a polling booth will be established at PIA's Karachi Booking Office, situated at Sidco Centre, First Floor, Deen Muhammad Wafai Road, Karachi. Members can exercise their right to vote by visiting the said polling booth on the EOGM day i.e. November 28, 2020 from 10:15 a.m. till 10:45 a.m. only for physical voting. Shareholders would come one by one, cast their votes and leave the polling booth immediately without any gathering.

m) Voting lines for E-voting of Election of Director will be open for the Shareholders from November 24, 2020, 9:00 a.m. till November, 27, 2020 at 5:00 p.m.

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www.piac.aero
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