

FORM – 12

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

CS/PSX/AGM-24/EXTN/25

26th March, 2025

**APPLIED FOR EXTENSION FOR HOLDING
ANNUAL GENERAL MEETING
FOR THE YEAR ENDED DECEMBER 31, 2024**

Dear Sir,

1. We have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding our Annual General Meeting for the year ended December 31, 2024 up to May 30, 2025, i.e. 30 days. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.
2. We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

Yours truly,

**Rao Muhammad Imran
Company Secretary**

Encl: As stated above

Assistant Director (CSD)
Corporate Supervision Department (CSD)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

CS/SECP/EXTN/AGM-2024/25

March 26, 2025

EXTENSION OF TIME FOR HOLDING
ANNUAL GENERAL MEETING
FOR THE YEAR ENDED DECEMBER 31, 2024

Dear Sir / Madam,

1. In terms of Section 132 of the Companies Act, 2017, and in compliance with Regulation 31 of Companies Regulations, 2024, we hereby apply for extension of time for holding the Annual General Meeting (AGM) of the PIA Holding Company Limited (PIAHCL) for the year ended December 31, 2024.

2. The particulars of PIAHCL are as follows:

No	Particulars	Details
I	The Registration Number, Name and Address of the Company	0254011 PIA Holding Company Limited PIA Building, 49 AKM Fazal ul Haq Road, Blue Area, Islamabad
II	The date on which the last Annual General Meeting, if any, was held and the financial year of which the Financial Statements were laid at therein;	Not Applicable (PIA Holding Company was incorporated on March 21, 2024)
III	The date up to which the Annual General Meeting is required to be held for the purposes of the said sections and the date up to which the Financial Statements are required to be laid therein	April 30, 2025 To receive and adopt the Audited Accounts for the year ended December 31, 2024 together with the Auditors' and Directors Report.
IV	Reasons for not being able to hold the annual general meeting or not laying the financial statements at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and	Completion of the audit is pending as the management is in the process of finalizing the Company' financial statements which it expects will be completed during the week beginning April 21, 2025.

Registered Address: 4th Floor, PIA Building, 49-AKM Fazal-e-Haq Road, Blue Area, Islamabad
Liaison Office Address: Company Secretary, 1st Floor, Executive Corridor, PIA Head Office, Karachi-Airport

V	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose.	Certificate issued by the PIAHCL's External Auditors bearing Reference No. BAS/C462/25/0324 dated March 24, 2025 is being attached with this Application.
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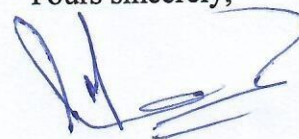
3. Besides the above, following documents are also being sent:

- i) Affidavit, duly verified and signed by the Company Secretary;
- ii) Duly paid SECP Challan No M-2025-1591407 for PKR15,025/- (Pak rupees fifteen thousand twenty five only) as evidence of the fee paid for the application in term of Seventh Schedule to the Act; and
- iii) Copy of this Application is also being sent to the Joint Registrar of the Companies, CRO, Islamabad in compliance with Regulation 65 of the Regulations.

4. We request you to consider the above matter and grant permission so as to enable us, to hold the AGM of PIAHCL for the year ended December 31, 2024 on or before May 30, 2025.

5. We take this opportunity to thank SECP for its continued support and guidance.

Yours sincerely,



Rao Muhammad Imran
Company Secretary

Encl: As stated above

cc: Joint Registrar of Companies, Company Registration Office (CRO)
Securities and Exchange Commission of Pakistan, 63-Jinnah Avenue
Blue Area, Islamabad

cc: Chief Regulatory Officer – Pakistan Stock Exchange, Karachi

Registered Address: 4th Floor, PIA Building, 49-AKM Fazal-e-Haq Road, Blue Area, Islamabad
Liaison Office Address: Company Secretary, 1st Floor, Executive Corridor, PIA Head Office, Karachi-Airport

**Grant Thornton Anjum
Rahman**

1st & 3rd Floor,
Modern Motors House,
Beaumont Road,
Karachi, Pakistan.

T +92 21 35672951-56

BAS/C462/25/0324

24 March 2025

The Board of Directors
PIA Holding Company Limited (the Company)

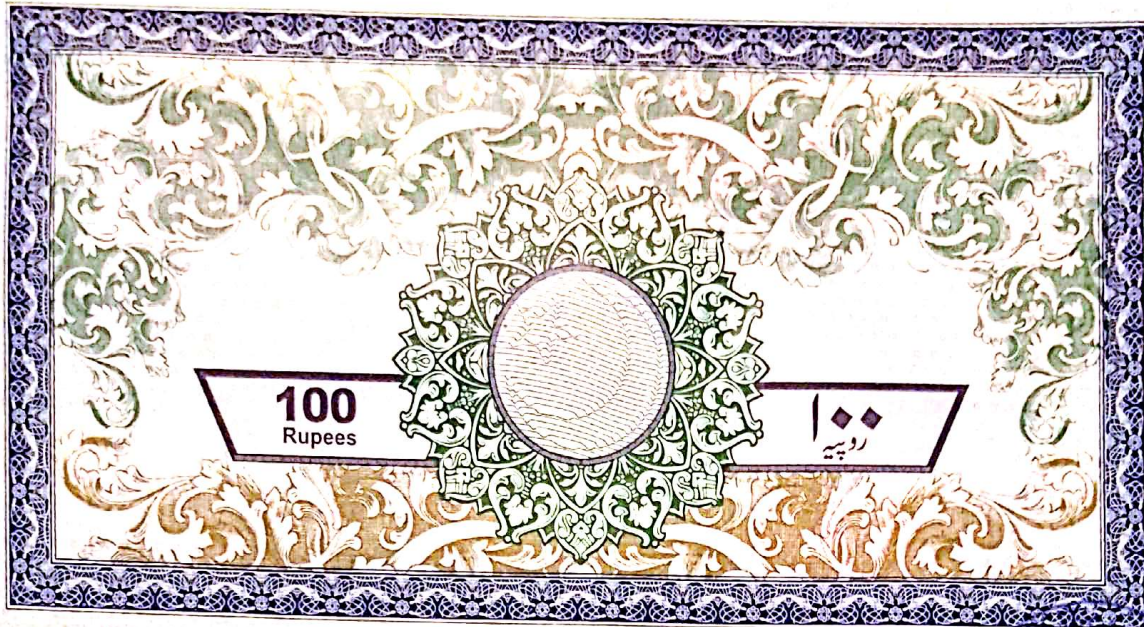
AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Dear Board Members

We wish to inform you that the field work in relation to the audit of the financial statements of the Company for the above year is in progress as the management is in process of preparing its financial statements. Accordingly, after receipt of the final draft of the financial statements along with the other required information from the management, we shall complete the captioned audit in due course.

Yours sincerely





SYED RIAZ MUSTAFA RIZV.
Stamp Vendor Licence No. 59
S.C. ST, Urdu Mehal, Nazimabad, Karachi.

S. No. Dated.
Muhammad Manif Ahmed
Advocate High Court

Issued To With Address.
Through with Address.
Purpose.
Value Rs.
Stamp Vendor's Signature.

14 MAY 2024

337659



AFFIDAVIT

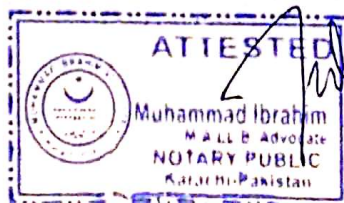
I, MUHAMMAD IMRAN son of MUHAMMAD IRFAN, holding CNIC No. 41303-6900285-9 Muslim, adult, residing at HOUSE NO A-66, BLOCK-5, GULSHAN-E-IQBAL, KARACHI do hereby solemnly affirm and state as under:

- 1) That I am the COMPANY SECRETARY of PIA HOLDING COMPANY LIMITED and I am fully conversant with all the facts of the case.
- 2) That an Application for Extension in time for holding Annual General Meeting for the year ended December 31, 2024 is being filed under Section 132 of the Companies Act, 2017, in accordance with Rule 31 of the Companies Regulations, 2024, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.
- 3) That whatever stated above is true and correct to the best of my knowledge and belief and nothing has been concealed thereof.

Date: this 26th day of March, 2025.

MUHAMMAD IMRAN
COMPANY SECRETARY

Ph: 021-9904 4850
E-Mail: secretary@piac.aero





SECP Challan

M-2025-1591407

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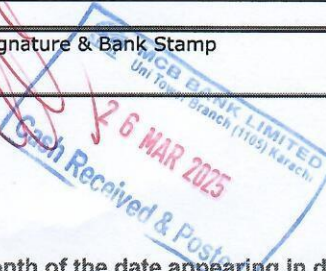
Bank Branch	KARACHI, MCB - Uni Tower[1105]	Date	25-03-2025
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PIA HOLDING COMPANY LIMITED	Registration No.	0254011

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	15000.00
61063	Application for extension in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.