PAKISTAN
STOCK EXCHANGE
LIMITED

PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3942 **NOTICE** **June 29, 2018**

Reproduced hereunder Letter dated June 29, 2018 Received from **PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED** along with the relevant details/information pertaining to issuance of Rights letter by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available

PIBT Pakistan International Bulk Terminal Limited

Annexure 13

28 June 2018

Mr. Muhammad Ghufran,
DGM – Corporate Affairs,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **20.195 % RIGHT ISSUE AT PAR VALUE OF RS. 10/- EACH SHARE**

Dear Sir,

Please refer to the issuance of Right Shares @20.195% by Pakistan International Bulk Terminal Limited ("the Company").

In this connection, we undertake that the Company shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid rights in (Book Entry) within the time frame as stipulated under the CDC procedure as well as PSX Regulations.

The payment of unpaid Right Letters will be made by cash or crossed cheque or demand draft or pay order made out to the credit of *"Pakistan International Bulk Terminal Limited - Right Shares Subscription Account"* through any of the branches of Faysal Bank Limited or JS Bank Limited in Pakistan as per tentative schedule to be approved by you.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in Book Entry from against subscription of physical Letter of Right.

In case you need any further documents/information, please let us know.

Thanking you,

Yours truly,

1/5

Arsalan I. Khan
Company Secretary

19

Annexure-5

Pakistan International Bulk Terminal Limited Schedule for Issuance of Letter of Rights Book Closure: From 15.06.2018 to 22.06.2018 (both days inclusive)			
Serial	**Procedure**	**Day**	**Date**
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	02.07.2018
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	04.07.2018
3	Intimation to Stock Exchange for dispatch of physical Letter of Rights	Wednesday	04.07.2018
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Thursday	05.07.2018
5	Last date for splitting and deposit of Requests into CDS	Wednesday	18.07.2018
6	Last date of trading of Rights Letter	Friday	27.07.2018
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	03.08.2018
8	Allotment of shares and credit of book entry of Right Shares into CDC	Friday	24.08.2018
9	Date of dispatch of physical shares certificates	Monday	03.09.2018

2/5

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.
Tel: (92-21) 32400450-3 Fax: (92-21) 32400281
Website: www.pibt.com.pk E-mail: info@pibt.com.pk

Annex9

Pakistan International Bulk Terminal Limited

OFFER LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Important: Terms, Conditions and Procedures, for dealing with this letter are given on Page-2, which shall be regarded as forming part of the conditions of this letter.
Issue of 300,096,872 Ordinary Shares at a price of Rs.10/- per Share, payable in full on acceptance on or before August 03, 2018.

NAME & ADDRESS OF SHAREHOLDER	NAME(S) OF JOINT – HOLDER(S), IF ANY

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017, the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of **20.195** right shares for every 100 (one hundred) Share(s) registered in your name as of **June 14, 2018**, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of shares held	Right Offer credited*

***This right offer is now available for trading & settlements in book entry form.**
The right offer (at the rate of Rupee 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before August 03, 2018. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout. If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83 of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under Section 83 of the Companies Act, 2017, along with trading and payment details are enclosed.

Yours faithfully

Arsalan Iftikhar Khan	Sharique Azim Siddiqui	M. Masood Ahmed Usmani
Company Secretary	Chief Executive Officer	Director

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	July 05, 2018
Last date of trading of unpaid right	July 27, 2018
Subscription of right offer start date	July 02, 2018
Last date of subscription of right offer	August 03, 2018
Date of credit of right shares into CDS	August 24, 2018

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

FAYSAL BANK LIMITED
JS BANK LIMITED

2) EXCERCISING THE RIGHT OFFER IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"PIBTL – 4th Right Shares Subscription Account"** through any of the authorized branches of above mentioned bank(s) on or before August 03, 2018 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on August 03, 2018, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before August 03, 2018 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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Annex8

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED

Registered Office: 2nd Floor, Business Plaza,
Mumtaz Hassan Road,
Karachi.
Tel: (+92-21) 32400450-3
Fax: (+92-21) 32400281

Shares Registrar: Central Depository Company of Pakistan
CDC House, Main Shahrah-e-Faisal
Karachi.
Tel: (+92-21) 111-111-500
Fax: (+92-21) 34326031

R4

RIGHT SUBSCRIPTION REQUEST

Issue of **300,096,872** ordinary shares of Rs. 10/-each to be issued at PAR value of Rs. 10/- per share payable in full on acceptance on or before August 03, 2018.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER

CD Participant / CDC Investor Account Services ID.	Sub A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right Shares to be Subscribed	
			Number	Amount – (Rupees)
Participant Name				

Pakistan International Bulk Terminal Limited
Karachi.

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said shares may please be credited in my/ our above mentioned CDS Account. I/we hereby agree to hold these shares to the terms of the right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*………………………………..

____
Signature (s) of CDS A/c holder(s)

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC /NICOP.
In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.
*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.
**In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

INSTRUCTION:

1)BANKER(S) TO THE RIGHT ISSUE:
a) FAYSAL BANK LIMITED b) JS BANK LIMITED

2) PAYMENT:
a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Pakistan International Bulk Terminal Limited - Right Shares Subscription Account**" through any of the authorized branches of above mentioned bank(s) on or before August 03, 2018 along with this Right Subscription Request duly filled in and signed by the subscriber(s). **In case of Non-Resident Pakistani / Foreign shareholder,** the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on August 03, 2018, unless evidence is available that these have been posted before the last date of payment.

3)ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:
a) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before August 03, 2018 shall be treated as acceptance of the Right offer
b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4) CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS
a)After payment has been received by the Company's banker(s), the Right Shares will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

ON ACCEPTANCE

By Cash/ Cheque/ Pay order/ Bank Draft No. ____________ dated ____________ Drawn on ____________
for the sum of Rs. ____________(Rupees ______________________) in respect of ____________Ordinary shares of Rs. ____________ each of this Right Issue at the issue price of Rs. ________ per share.
Bank: ____________ Branch: ____________ Date: ____________

Authorized Signature &
Stamp of Receiving Bank

<CLIENT'S COPY>