

CA/2007/951
24th August 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 2415763/2460923/2437560

Subject: Financial Results for the Half-year ended 30.06.2007

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on Friday, the 24th August 2007 at 2.30 PM has recommended the following:

- | | |
|---|-----|
| i) Cash Dividend : | NIL |
| ii) Bonus Issue : | NIL |
| iii) Right Shares : | NIL |
| iv) ANY OTHER ENTITLEMENT /
CORPORATE ACTION | NIL |
| v) ANY OTHER PRICE SENSITIVE
INFORMATION | NIL |

The financial results (i.e. complete Profit & Loss Account) of the Bank attached.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchanges in due course of time.

Yours faithfully,


Ather Ali Khan
Company Secretary


Akbar A. Ladak
Chief Financial Officer