PICT Pakistan International Container Terminal Limited

October 22, 2012

ANNOUNCEMENT

The General Manager
The Karachi Stock Exchange
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi.

Fax: 111-573-329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, October 19, 2012 at 1530 hours UAE Standard Time at Dubai recommended the following:

i) CASH DIVIDEND: **NIL**

ii) BONUS SHARES **NIL**

iii) RIGHT SHARES **NIL**

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:

During the meeting four (4) directors of the company tendered their resignations w.e.f. October 19, 2012, which were accepted by the Chairman of the Company. The casual vacancies so created were filled by the BOD accordingly. Following is the information about the resigning directors and the incoming directors filling the casual vacancy.

Sr. No.	Names of the Directors Resigned on October 19, 2012	Names of the Directors who were appointed on October 19, 2012 to fill the casual vacancy
1.	Syed Nizam A. Shah	Mr. Enrique KlarRazon, Jr.
2.	Captain Zafar Iqbal Awan	Mr. Edgardo Q. Abesamis
3.	Sharique Azeem Siddiqui	Mr. Jose Manuel De Jesus
4.	M. Masood Ahmed Usmani	Mr. Paul T. Salanga