Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 18, 2020
PICT/CS/0820/003

PRIOR NOTICE OF BOOK CLOSURE FOR SECOND INTERIM CASH DIVIDEND AND NOTICE TO SHAREHOLDERS FOR CNIC/NTN & DIVIDEND MANDATE

Dear Sir

In accordance with the clause 5.5.11 (a) of Rule Book of the Exchange, please find enclosed herewith notice of Book Closure for Second Interim Cash Dividend for the year ending 2020 and Notice to Shareholders for CNIC/NTN & Dividend Mandate. The said notice will be published in English and Urdu newspapers on August 19, 2020.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

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Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited

PICT Karachi

Adil Siddique
Company Secretary

Encls:

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Pakistan International Container Terminal Limited

ANNOUNCEMENT OF SECOND INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE AND NOTICE TO SHAREHOLDERS FOR CNIC/NTN & E-DIVIDEND MANDATE

We are pleased to inform all our valued shareholders that the Board of Directors of Pakistan International Container Terminal Limited in its meeting held on August 17, 2020 declared second interim cash dividend of Re. 12.74/- per ordinary share i.e. 127.4% for the year ending December 31, 2020. The second interim cash dividend will be paid to those shareholders whose names will appear in the Register of Members of the company at the close of business hours on August 25, 2020.

The share transfer books of the company will be closed from August 26, 2020 to September 1, 2020 (both days inclusive) and during this closure no application for registration of transfer of shares will be accepted. Transfers in good order, received at the office of Company's Share Registrar, "M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi - 74400", by the close of business hours on August 25, 2020 will be treated in time for the purpose of ascertaining the entitlement of transferees for payment of above interim dividend.

Shareholders are requested to promptly notify change of registered postal address, if any to the Company's above named share registrar.

Shareholders are also requested to provide the following information to enable the company to comply with the directives of the Securities and Exchange Commission of Pakistan (SECP) and Federal Board of Revenue (FBR).

MANDATORY PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE AND SUBMISSION OF COPIES OF VALID CNIC & NATIONAL TAX NUMBER [NTN] CERTIFICATE

- The provisions of section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the information on a Dividend mandate form to the Company's Share Registrar at the address given herein above. In case of CDC account holders, the same information should be provided directly to the CDS participant. The Company or its Share Registrar cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. The form is also available at the Company website i.e. www.pict.com.pk.
- The designated bank account details should be of the titleholder of the shares or Account title in Central Depository System.
- The Individual Members who have not yet submitted photocopy of their valid CNIC and Corporate Entities who have not yet submitted their NTN are once again reminded to have these details updated with their respective CDS participants in case of CDC Sub Account and in case of CDC account holders and the shareholders who hold the shares in physical form , to send the same at the earliest directly to the Company's Share registrar at the address given herein above..

- In case of non-receipt of valid Bank details given herein above and copy of valid CNIC or NTN, the Company is allowed to withhold the payment of dividend to such shareholders as per the provisions of section 243(3) of the Companies Act, 2017 and Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017.

PERSONS APPEARING AND NOT APPEARING IN ACTIVE TAXPAYERS' LIST

- In pursuance of Section 150 of the Income Tax Ordinance, 2001, different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These rates are as per law.
- The status with reference to ATL will be checked on the date of commencement of book closure.
- Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to the Company's share registrar by August 25, 2020.
- The FBR has clarified that holders of shares held in joint names or joint accounts will be treated individually as either filers or non-filers and tax will be deducted according to the proportionate holding of each holder. All shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Shares Registrar, in writing as follows:

Folio/CDC Account No.	Total Shares	Principal Shareholder		Joint Shareholder		CNIC No.	Signature
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)		

The required information must reach our Share Registrar by the close of business on August 25, 2020; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s) and deduction of withholding tax will be made accordingly.

Karachi
August 19, 2020

By order of the Board of Directors
Adil Siddique
Company Secretary