Pakistan International Container Terminal Limited

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 19, 2014
PICT/CS/0814/003

Financial Results for the Six Months Ended June 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 19, 2014 at 11:30 A.M. Pakistan Standard Time (GMT+5) at Board Room 2, Marriot Hotel, Abdullah Haroon Road, Karachi, recommended the following:

(i) **CASH DIVIDEND**
An Interim Cash Dividend for the six months ended June 30, 2014 at Rs. 5 per share i.e. 50%.

(ii) **BONUS SHARES :**	NIL
(iii) **RIGHT SHARES :**	NIL
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**	NIL
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION :**	NIL

The financial results of the Company as of June 30, 2014 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 3, 2014.

The Share Transfer Book of the Company will be closed from September 3, 2014 to September 9, 2014 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on September 2, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited

Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad

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"Annexure A"

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2014
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	(Rupees in `000)			
Turnover – net	**3,789,686**	3,885,558	**1,693,224**	1,858,218
Terminal operating costs	**(1,982,761)**	(1,872,184)	**(940,139)**	(970,960)
Gross profit	**1,806,925**	2,013,374	**753,085**	887,258
Administrative expenses	**(194,128)**	(216,453)	**(97,674)**	(109,910)
Other income	**53,146**	62,560	**24,326**	35,559
Finance costs	**(80,484)**	(99,368)	**(40,575)**	(46,933)
Other expenses	**(35,597)**	(38,008)	**(15,302)**	(21,796)
Profit before taxation	**1,549,862**	1,722,105	**623,860**	744,178
Taxation	**(478,061)**	(577,374)	**(165,341)**	(235,099)
Profit after taxation	**1,071,801**	1,144,731	**458,519**	509,079
Earnings per ordinary share – basic & diluted	**Rs. 9.82**	Rs. 10.49	**Rs. 4.20**	Rs. 4.66

Pakistan International Container Terminal Ltd. PICT