

AC/0249/13
July 12, 2013

The General Manager

1. The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 021-111-573-329
2. Lahore Stock Exchange (Guarantee) Limited
19-Khyban-e-Aiwan-e-Iqbal
Lahore
Fax # 042-3636 8485
3. Islamabad Stock Exchange (Guarantee) Limited
Islamabad
Fax # 051-111-473-329

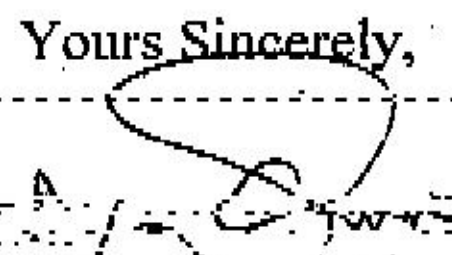
Dear Sir,

Subject: Appointment of Chairman

We have to inform you that Mr. Yameen Kerai has been appointed as The Chairman of PICIC Insurance Limited with effect from July 11, 2013 in place of Mr. Mohammed Basheer Janmohammed.

You may please inform members of your Exchange accordingly.

Yours Sincerely,


Afroz Quraichi
Company Secretary

