



PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

AC/099/18
October 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the period ended September 30, 2018

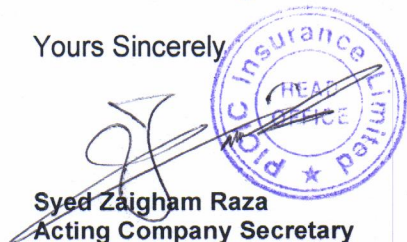
Dear Sir(s)

We would like to inform you that the Board of Directors of our company in their meeting held on October 27, 2018 at 11:30 AM at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- i. Cash Dividend: NIL
- ii. Bonus Shares: NIL
- iii. Any Other Price-Sensitive Information: NIL
- iv. The Financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Syed Zaigham Raza
Acting Company Secretary



CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	(Un-audited) September 30, 2018	(Un-audited) September 30, 2017
Net insurance premium	-	41,251
Net insurance claims	-	(49,024)
Net commission and other acquisition costs	-	1,375
Insurance claims and acquisition expenses	-	(47,649)
Management expenses	-	(4,315)
Underwriting results	-	(10,713)
Investment income	1,549	2,055
Return on bank balances	37	34
Loss on Disposal of Assets	40	(1,935)
Other expenses	(7,541)	(29,240)
Results of operating activities	(5,915)	(39,799)
Loss before tax	(5,915)	(39,799)
Taxation – current	-	-
Loss after tax	(5,915)	(39,799)
Loss per share - basic and diluted	(0.17)	(1.14)

