

AC/019/19
April 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended March 31, 2019

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2019 at 11.30 a.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Issue: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely



Moiz Ali
Managing Director / CEO

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2019**

	(Un-audited) March 31, 2019	(Un-audited) March 31, 2018
Net insurance premium	-	-
Net insurance claims	-	559
Net commission and other acquisition costs	-	-
Insurance claims and acquisition expenses	-	559
Management expenses	-	-
Underwriting results	-	559
Investment income	852	399
Return on bank balances	12	9
Loss on Disposal of Assets	-	-
Other expenses	(1,083)	(2,540)
Results of operating activities	(219)	(1,573)
Loss before tax	(219)	(1,573)
Taxation – current	-	-
Loss after tax	(219)	(1,573)
Loss per share - basic and diluted	(0.01)	(0.04)

