

AC/038/19
August 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the half year ended June 30, 2019

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2019 at 11.30 a.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| ii. Cash Dividend: | NIL |
| vi. Bonus Shares: | NIL |
| vii. Right Issue: | NIL |
| viii. Any Other Entitlement / Corporate Action: | NIL |
| ix. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the half year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely


Moiz Ali
Managing Director / CEO



Profit and Loss Account
FOR THE HALF YEAR ENDED JUNE 30, 2019

	<u>Quarter ended</u>		<u>Half Year ended</u>	
	<u>June,30</u>	<u>June 30,</u>	<u>Jun 30,</u>	<u>Jun 30,</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	<i>- Rupees in thousand -</i>		<i>- Rupees in thousand -</i>	
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	-	-	-	-
Underwriting results	-	-	-	-
Investment income	885	537	1,738	936
Return on bank balances	4	4	16	13
Gain / (Loss) on Disposal of Assets	-	40	-	40
Other expenses	(1,703)	(2,407)	(2,786)	(4,947)
Results of operating activities	(814)	(1,826)	(1,032)	(3,958)
Loss before tax	(814)	(1,826)	(1,032)	(3,958)
Taxation - current	-	-	-	-
Loss after tax	(814)	(1,826)	(1,032)	(3,958)
Loss per share - basic and diluted	(0.02)	(0.05)	(0.03)	(0.11)

