PICIC INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

April 05, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice of Annual General Meeting**

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting to be held on April 29, 2022 at 09:30 AM, for circulation amongst the TRE Certificate Holder of the Exchange.

Yours Sincerely

PICIC Insurance Limited HEAD OFFICE

Moiz Ali
Managing Director / CEO

PICIC INSURANCE

PICIC INSURANCE LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 18th Annual General Meeting of the shareholders of PICIC Insurance Limited will be held on April 29, 2022 at 9.30 a.m. at 2nd Floor, Nadir House I. I. Chundrigar Road, Karachi to transact the following business.

ORDINARY BUSINESS:

1. To confirm and approve the minutes of the 17th Annual General Meeting held on April 30, 2021.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended December 31, 2021 together with the Chairman's review, Directors' and Auditors' reports thereon.
3. To appoint Auditors for the year ending December 31, 2022 and fix their remuneration.

ANY OTHER BUSINESS:

4. To consider any other business with the permission of Chairman.

By order of the Board
Moiz Ali
Managing Director / CEO

Karachi: March 30, 2022

Notes:

1. In view of the prevailing situation of Pandemic Covid-19 and concerning the well-being of the participants of the AGM, this General Meeting is being conducted as per guidelines circulated by SECP vide it's Circular No. 4 of 2021 dated February 15, 2021 and subsequent Circular No. 6 of 2021dated March 3, 2021. Accordingly, zoom link video facility has been made available by the Company to facilitate the participation of the shareholders in the AGM through electronic means.

   The shareholders are requested to please provide below information to our Company Secretary at e-mail address: info@picicinsurance.com, at least 24 hours before the time of AGM i.e. latest by 9:30 a.m. on April 28, 2022.

   Shareholders are advised to mention Name, CNIC Number, Folio/CDC Account Number, cell number and email ID for identification. Upon receipt of the above information from shareholders, the Company will send login details to their email address, which will enable them to join the said AGM through zoom link on April 29, 2022 at 9:00 a.m.

2. The Share Transfer Books of the Company shall remain closed from April 23, 2022 to April 29, 2022 (both days inclusive). Transfers received at our registrar office M/s F. D. Registrar Services (SMC-Pvt.) Limited 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road Karachi by the close of business on April 22, 2022 will be treated in time.

3. A member entitled to attend and vote at this meeting may appoint another person as his/her proxy to attend, speak and vote instead of him/her behalf at the meeting. Proxies, in order to be valid, must be received at the registered office of the Company not later than 48 hours before the meeting. A member shall not be entitled to appoint more than one proxy.

4. Central Depository Company (CDC) shareholders are requested to bring their Computerized National Identity Cards, Account/Sub-Account and Participant's ID Number in the CDC for identification purpose when attending the meeting. In case of corporate entity, the Board's Resolution/Power of Attorney with specimen signature shall be furnished (unless it has been provided earlier) at the time of meeting.

5. Members who have not yet submitted photocopy of their Computerized National Identity Cards to the Registrar of the Company are requested to send the same at the earliest.

6. Shareholders are requested to notify to the Company's Share Registrar immediately of any change in their addresses.

7. Members have the option to receive Annual Audited Financial Statements and Notice of General Meeting through email. Members can give their consent in this regard on prescribed format to the Shares Registrar. The Audited Accounts of the Company for the year ended December 31, 2021 are also available on the Company's website: www.picicinsurance.com.

8. Form of Proxy is enclosed.