PICIC Insurance Limited

HEAD OFFICE
Eighth Floor, Shaheen Complex
M.R. Kayani Road, Karachi 74200 Pakistan
Tel (021) 3221 9555 - 60
Facsimile (021) 3221 9561

AC/106/14
March 13, 2014

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax #: 021-111-573-329

Subject: Financial results for the year ended December 31, 2013

Dear Sir(s)

We would like to inform you that the Board of Directors of our company in their meeting held on March 12, 2014 at 3.00pm at Shaheen Complex, 8th Floor, M.R. Kiyani Road Karachi, recommended the following:

i. Cash Dividend: NIL

ii. Bonus Shares: NIL

iii. Any Other Price-Sensitive Information: NIL

iv. The Financial results of the Company are attached herewith.

The Annual General Meeting (AGM) of the Company will be held on Monday, April 07, 2014 at 11.00am at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton Karachi. The Share Transfer Books of the Company will be closed from March 31, 2014 to April 7, 2014 (both days inclusive). Transfers received at the FAMCO Associates Pvt. Ltd. 8-F, next to Hotel Faran, Nursury Block-6, P.E.C.H.S.Shahrah-e-Faisal, Karachi at the close of business on March 30, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Regards

PICIC Insurance Ltd. HEAD OFFICE

Afroz Quraishi
CFO & Company Secretary