KSE/N-1848 **N O T I C E** **April 04, 2014**

Reproduced hereunder letter No. **KSE/C-7-C-2269** dated April 02, 2014 sent to PICIC INSURANCE LIMITED, and response received from the Company vide its letter No. **AC/0203/2014** dated April 03, 2014, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).

****

KARACHI STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.
UAN : 111-001-122 FAX : 32410825
WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk

Ref. No. KSE/ C-7-C-2269

April 2, 2014

Courier Service

The Company Secretary
PICIC Insurance Limited
8th Floor, Shaheen Complex
M.R. Kayani Road
Karachi

Subject: **Material Information**

Dear Sir,

Please refer to your letter No. AC/194/14 dated April 1, 2014 on the subject.

We would like to seek your confirmation that Order issued by the Islamabad High Court, Islamabad will have no impact on the acquisition of shares by KM Enterprises (Private) Limited under the Listed Companies (Substantial Acquisition Voting Shares and Takeover) Ordinance, 2002 and the Listed Companies (Substantial Acquisition Voting Shares and Takeover) Regulations, 2008 as notified vide our Notice No. KSE/N-1648 dated March 25, 2014.

Kindly clarify / confirm the above for its dissemination to all concerned.

Yours sincerely,

Muhammad Ghufran
Deputy General Manager – Companies Affairs

Copy to:
The Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

The Chief Executive Officer
Cassim Investments (Private) Limited
Room No. 26-28, Stock Exchange Building
Karachi

The Managing Director-KSE