



POPULAR ISLAMIC MODARABA

Popular Islamic Modaraba, 813,8th Floor, Chapal Plaza, Hasrat Mohani Road, Off. I.I.Chundrigar Road, Karachi

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Post-ID: 170134

August 6, 2021, 14:52:06

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We are pleased to inform you that the Securities and Exchange Commission of Pakistan has accorded its approval for issuance of 4,000,000 Modaraba Certificate at par value of Rs.10 each to Popular Islamic Modaraba Management Company (Private) Limited the Manager / Management Company of Popular Islamic Modaraba against the loan provided by the Company amounting to Rs.40,000,000/-. For your information and record, please.

Yours Sincerely,