

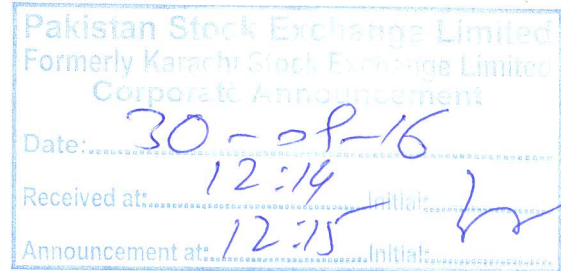


POPULAR ISLAMIC MODARABA MANAGEMENT COMPANY (PVT.) LIMITED

PIMMCL/CS/PSX/0210/2016

September 30, 2016

The General Secretary,
Pakistan Stock Exchange (Guarantee) Limited,
Pakistan Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.



Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of the Popular Islamic Modaraba Management Company (Pvt.) Limited will be held on 07-10-2016 at 15:00:00 hours at their Head Office, Karachi to consider the Annual Accounts for the year ended June 30, 2016 for declaration of any entitlement.

The company has declared the "Closed Period" from 30-09-2016 to 07-10-2016 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the exchange. Accordingly no Director, CEO or Executive shall directly or indirectly deal in the shares of the company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours sincerely,



(Kamran Hussain Mughal)
Company Secretary