

September 6, 2008

Ms. Shagufta Siddiqui
Assistant Manager
Corporate Compliance
Lahore Stock Exchange (Guarantee) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
Lahore

Sub:- **Compliance of Section 204-A of the Companies Ordinance, 1984**

Please refer to your letter reference No.2403 dated September 3, 2008 regarding the above.

We confirm that we have an independent share registrar M/s. FAMCO Associates (Pvt) Limited (Formerly Ferguson Associates (Pvt) Ltd) possessing qualifications and performing such functions as specified by the Commission.

We give hereunder status of compliance in respect of each eligibility condition.

	Eligibility Condition	Status of Compliance
(i)	Name of the Registrar	FAMCO Associates (Pvt) Limited (Formerly Ferguson Associates (Pvt) Ltd.) 4 th Floor, State Life Building No.2-A, Wallace Road, Karachi, Phone Nos.2420755, 2427012, 2426597, 2475606 & 2425467 Fax No.2426752.
(ii)	Date of Appointment	May 25, 2005
(iii)	It is a company	FAMCO Associates is a Private Limited Company, incorporated under the Companies Ordinance, 1984, in the year 1987 and has registration number K-420/9928.
(iv)	It employs persons possessing managerial experience for discharging functions offered by it;	Yes
(v)	It has on its pay roll a person who possesses a degree in law recognized by the Pakistan Bar Council, or who is a chartered accountant or a cost and management accountant;	FAMCO Associates Private Limited employs both, a Chartered Accountant and an LLB.
(vi)	Owens computer hardware and software, and employs person who are expert in the operation of such hardware and software to discharge the services offered;	Yes

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PREMIER INSURANCE LIMITED

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