PREMIER
INSURANCE

March 25, 2009

Deptt: SECTT
Ref.#: BOD-45/09

FORM-3

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

Further, to our letter Ref.#.BOD-45/09 dated March 24, 2009, we have to inform you that the Board of Directors of our company in their meeting held on March 24, 2009, which concluded at 4:30 p.m. at The Cotton Exchange, I.I. Chundrigar Road, Karachi recommended the following:

i) **CASH DIVIDEND**
A Final cash dividend for the year ended December 31, 2008 at Re 1 per share of Rs.5 each i.e. 20%

AND

ii) **BONUS SHARES**
To issue Bonus Shares in the proportion of one share for every ten shares held i.e. 10%.

The financial results of the company for the year ended December 31, 2008 are as shown on page 2.

The 57th Annual General Meeting of the company will be held on April 27, 2009 at 9:00 a.m. at the Auditorium of the Institute of Chartered Accountants of Pakistan (ICAP) at Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the company will be closed from April 18, 2009 to April 27, 2009 (both days inclusive) Transfers received in order at our Registrar, Ferguson Associates (Pvt) Ltd., State Life Building No.2A, 4th Floor, Wallace Road, Karachi, Pakistan by the close of business on April 18, 2009 will be treated in time for this purpose.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

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PREMIER INSURANCE LIMITED
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